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## POSITIVE PROFIT ALERT

This announcement is made by FSE Lifestyle Services Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform its shareholders (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 30 June 2021 (the “**Year**”), the Group is expected to record an increase in its net profit for the Year of around 40% as compared to its restated net profit of HK\$412.2 million for last year (restated from the previously reported net profit of HK\$309.6 million). The comparative net profit amount for the prior year has been restated for the Group’s application of merger accounting for business combinations under common control for its acquisition of the security guarding and event services, insurance solutions and landscaping services businesses completed in April 2021.

The increase in the Group’s net profit for the Year as compared to the prior year is mainly attributable to (i) an increase in new contracts awarded in facility/property management, and ad-hoc cleaning and disinfection projects following the outbreak of COVID-19; and (ii) an increase in the receipt of subsidies under the Employment Support Scheme of the Hong Kong SAR Government; which are offset by (a) the loss recognised by the Group during the Year in relation to its disposal of laundry business, (b) an increase in the Group’s staff costs and (c) a decrease in gross profit from the Group’s electrical and mechanical engineering (“**E&M**”) services segment, mostly due to the additional income from completed E&M installation projects in Hong Kong and Macau in the prior year which are not repeated in the Year.

The information contained in this announcement is based on the preliminary assessment by the Board mainly with reference to information currently available, including the unaudited consolidated management accounts of the Group for the Year, which is yet to be finalised and has not yet been audited by the auditor of the Company. As such, the actual financial results of the Group for the Year may be different from what is disclosed in this announcement. Announcement of the audited financial results of the Group for the Year is expected to be released before end of September 2021.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**FSE Lifestyle Services Limited**  
**Chan Ju Wai**  
*Company Secretary*

Hong Kong, 31 August 2021

*As at the date of this announcement, the Board comprises Dr. Cheng Kar Shun, Henry (Chairman) as non-executive director, Mr. Lam Wai Hon, Patrick (Vice-Chairman), Mr. Poon Lock Kee, Rocky (Chief Executive Officer), Mr. Doo William Junior Guilherme, Mr. Lee Kwok Bong, Mr. Soon Kweong Wah, Mr. Wong Shu Hung and Dr. Cheng Chun Fai as executive directors, Mr. Kwong Che Keung, Gordon, Mr. Hui Chiu Chung, Stephen, Mr. Lee Kwan Hung, Eddie and Dr. Tong Yuk Lun, Paul as independent non-executive directors.*