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**(1) RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND
CESSATION AS A MEMBER OF REMUNERATION COMMITTEE,
NOMINATION COMMITTEE AND ESG COMMITTEE;
(2) APPOINTMENT OF REMUNERATION COMMITTEE MEMBER; AND
(3) NOMINATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board announces that at the conclusion of the 2025 AGM:

- (i) Dr. Tong Yuk Lun, Paul will retire as an independent non-executive Director and cease to be a member of the Remuneration Committee, Nomination Committee and ESG Committee; and
- (ii) Mr. Kwong Che Keung, Gordon will be appointed as a member of the Remuneration Committee following Dr. Tong Yuk Lun, Paul ceasing as a member of the Remuneration Committee at the conclusion of the 2025 AGM.

Upon the recommendation of the Nomination Committee, the Board nominated Mr. Martin Nicholas Hadaway to stand for election as an independent non-executive Director at the 2025 AGM. Subject to the approval by the Company's shareholders, the term of office of Mr. Hadaway will become effective from the date of approval at the 2025 AGM.

**RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND
CESSATION AS A MEMBER OF REMUNERATION COMMITTEE,
NOMINATION COMMITTEE AND ESG COMMITTEE**

The board ("**Board**") of the directors ("**Directors**") of FSE Lifestyle Services Limited (the "**Company**", together with its subsidiaries as the "**Group**") announces that at the conclusion of the 2025 annual general meeting (the "**2025 AGM**") of the Company to be held on 21 November 2025, Dr. Tong Yuk Lun, Paul ("**Dr. Tong**") will retire as an independent non-executive Director and will not offer himself for re-election at the 2025 AGM. Upon his retirement, he will cease to be a member of the remuneration committee ("**Remuneration Committee**"), nomination committee ("**Nomination Committee**") and ESG committee ("**ESG Committee**") of the Company.

Dr. Tong has confirmed that he has no disagreement with the Board and there are no matters in relation to his retirement as an independent non-executive Director that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company.

The Company would like to express its sincere gratitude towards Dr. Tong for his contributions towards the Company during his tenure of office.

APPOINTMENT OF REMUNERATION COMMITTEE MEMBER

The Board further announces that following the retirement of Dr. Tong ceasing as a member of the Remuneration Committee, Mr. Kwong Che Keung, Gordon, an independent non-executive Director, will be appointed as a member of the Remuneration Committee at conclusion of the 2025 AGM.

NOMINATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Upon the recommendation of the Nomination Committee, the Board nominated Mr. Martin Nicholas Hadaway (“**Mr. Hadaway**”) to stand for election as an independent non-executive Director at the 2025 AGM. Subject to the approval by the Company’s shareholders, the term of office of Mr. Hadaway will become effective from the date of approval at the 2025 AGM.

The personal details of Mr. Hadaway are set out below:

Mr. Hadaway, aged 74, has over 45 years of solid and extensive experience in the construction industry in Hong Kong.

From 1990 to 1995, he served as an executive director of one of the largest construction companies in Hong Kong, before being appointed chief executive officer from 1995 to 2005. During his tenure, he led the delivery of numerous landmark projects in Hong Kong.

Currently, he acts as a business consultant, providing strategic guidance to the investment arm of a PRC state-owned enterprise which is one of the world’s largest infrastructure, transport and property groups. He also serves as a board member and chairman of risk committee of one of Australia’s leading construction and transport companies.

His public service record includes his appointment as a Justice of the Peace of Hong Kong, and he was a council member of the Vocational Training Council. He was also a founding Governor of Maggie’s Cancer Caring Centre in Hong Kong, reflecting his long-standing commitment to community service.

He holds a Bachelor of Science degree in Building from Aston University (formerly known as the University of Aston in Birmingham). He is a fellow member of the Hong Kong Institution of Engineers and a member of The Chartered Institute of Building.

In assessing the proposed appointment, the Board has received from Mr. Hadaway a written confirmation of his independence pursuant to Rule 3.13 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on the Stock Exchange. In the confirmation, Mr. Hadaway has confirmed:

- (a) his independence as regards each of the factors referred to in Rules 3.13(1) to (8) of the Listing Rules;
- (b) that he does not have any past or present financial or other interest in the business of the Company or its subsidiaries, or any connection with any core connected person of the Company; and
- (c) that there are no other factors that may affect his independence.

The Nomination Committee has reviewed Mr. Hadaway’s qualifications, experience, and independence. Taking into account the Nomination Committee’s recommendation and the confirmation received, the Board considers Mr. Hadaway to be independent and believes he has the requisite character, integrity, and experience to fulfill the role of an independent non-executive Director.

Subject to the approval by the Company’s shareholders at the 2025 AGM, Mr. Hadaway will enter into a letter of appointment with the Company for an initial term of one year commencing from the date of approval at the 2025 AGM and renewable automatically for successive terms of one year each from the day immediately after the expiry of the then current term of his appointment, subject to retirement by rotation and re-election at the annual general meeting of the Company. Mr. Hadaway will receive a director’s fee of HK\$340,000 per annum which shall be paid in 12 equal instalments. Mr. Hadaway’s emolument was determined and will be reviewed by the Board annually with reference to his qualifications, experience, duties and responsibilities with the Company, as well as the Company’s performance and the prevailing market conditions.

As at the date of this announcement and save as disclosed in this announcement, Mr. Hadaway:

- (a) did not hold any other position with the Company or other members of the Group;
- (b) did not hold any directorships in other listed public companies in Hong Kong or overseas in the three years immediately preceding the date of this announcement;
- (c) does not have any relationships with any directors, senior management or substantial shareholders or controlling shareholders (as defined under the Listing Rules) of the Company;
- (d) did not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and
- (e) had not been involved in any of the matters mentioned under paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules.

Save as disclosed above, there is no information to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules nor are there any matters that need to be brought to the attention of the shareholders of the Company in respect of the proposed appointment of Mr. Hadaway as an independent non-executive Director.

By order of the Board
FSE Lifestyle Services Limited
Lam Wai Hon, Patrick
Executive Vice-Chairman and Chief Executive Officer

Hong Kong, 26 September 2025

As at the date of this announcement, the Board comprises Dr. Cheng Kar Shun, Henry (Chairman) as non-executive Director, Mr. Doo Wai Hoi, William (Chairman), Mr. Lam Wai Hon, Patrick (Executive Vice-Chairman and Chief Executive Officer) (also acts as alternate Director to Dr. Cheng Kar Shun, Henry), Mr. Doo William Junior Guilherme, Mr. Lee Kwok Bong, Mr. Soon Kweong Wah, Dr. Cheng Chun Fai and Mr. Chan Ju Wai as executive Directors, Mr. Poon Lock Kee, Rocky as non-executive Director, Mr. Kwong Che Keung, Gordon, Mr. Hui Chiu Chung, Stephen, Mr. Lee Kwan Hung, Eddie, Dr. Tong Yuk Lun, Paul and Ms. Leung Wan Chong Christine as independent non-executive Directors.