



豐盛生活服務有限公司
FSE LIFESTYLE SERVICES LIMITED

豐盛生活 生活豐盛

FY2022 ANNUAL RESULTS
Year Ended to 30 June 2022

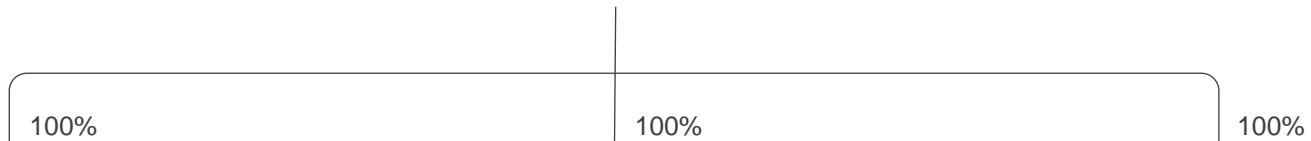
ANALYST PRESENTATION
September 2022



Business Segments



FSE Lifestyle Services Limited (Stock code: 331)



Property & Facility Management Services



Urban



Kiu Lok



International Property Management



City Essential Services



Waihong



Far East



Turning Technical



General Security



Perfect Event Services



Nova



FSE Environmental Technologies



Extensive Trading



Hong Kong Island Landscape

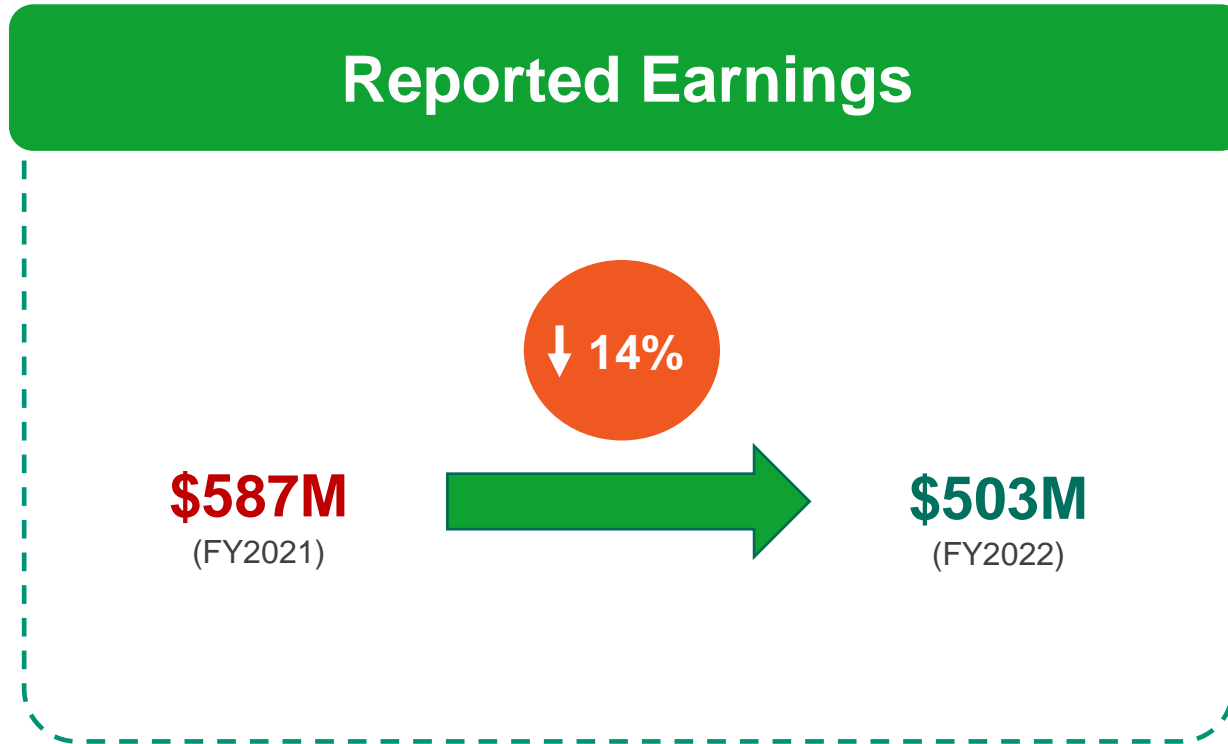


E&M Services



FSE Engineering
Majestic Engineering
Young's Engineering

Reported earnings dropped 14% to \$503M

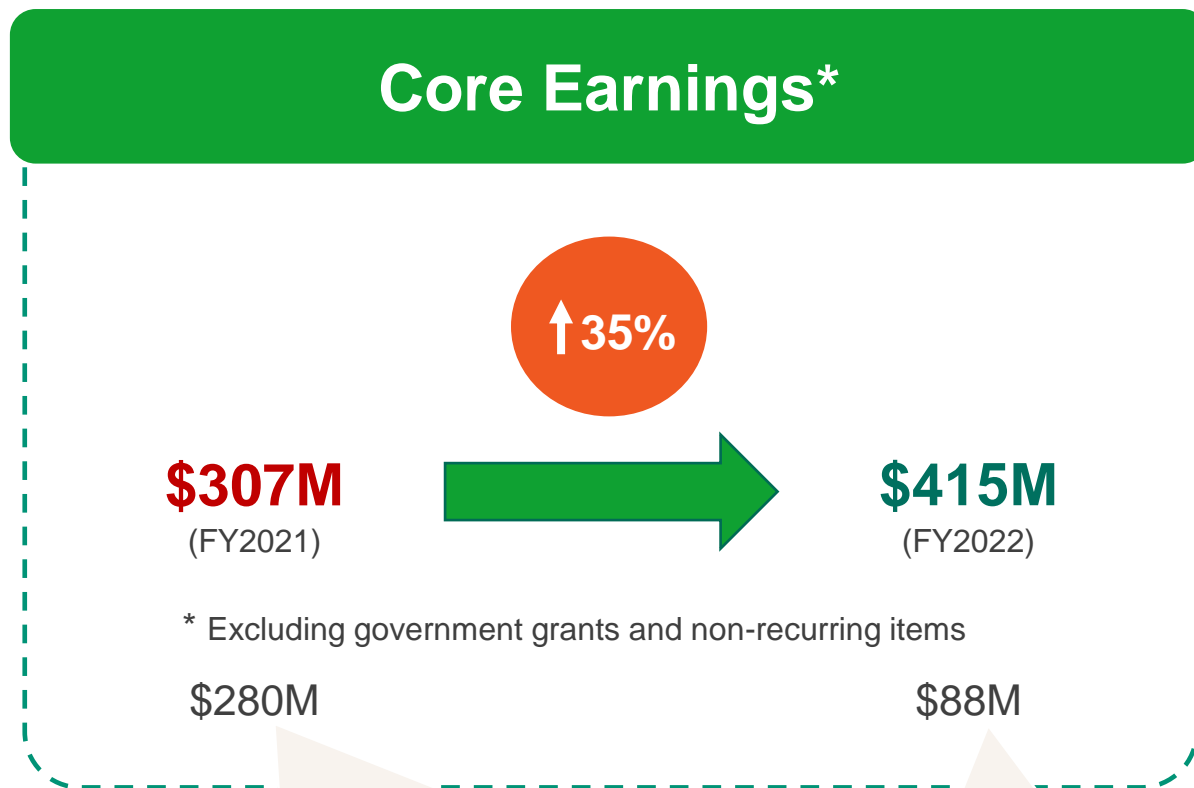


Total dividend per share \$0.45* and a dividend payout ratio 41%

* Final : \$0.241 per share

Interim : \$0.209 per share

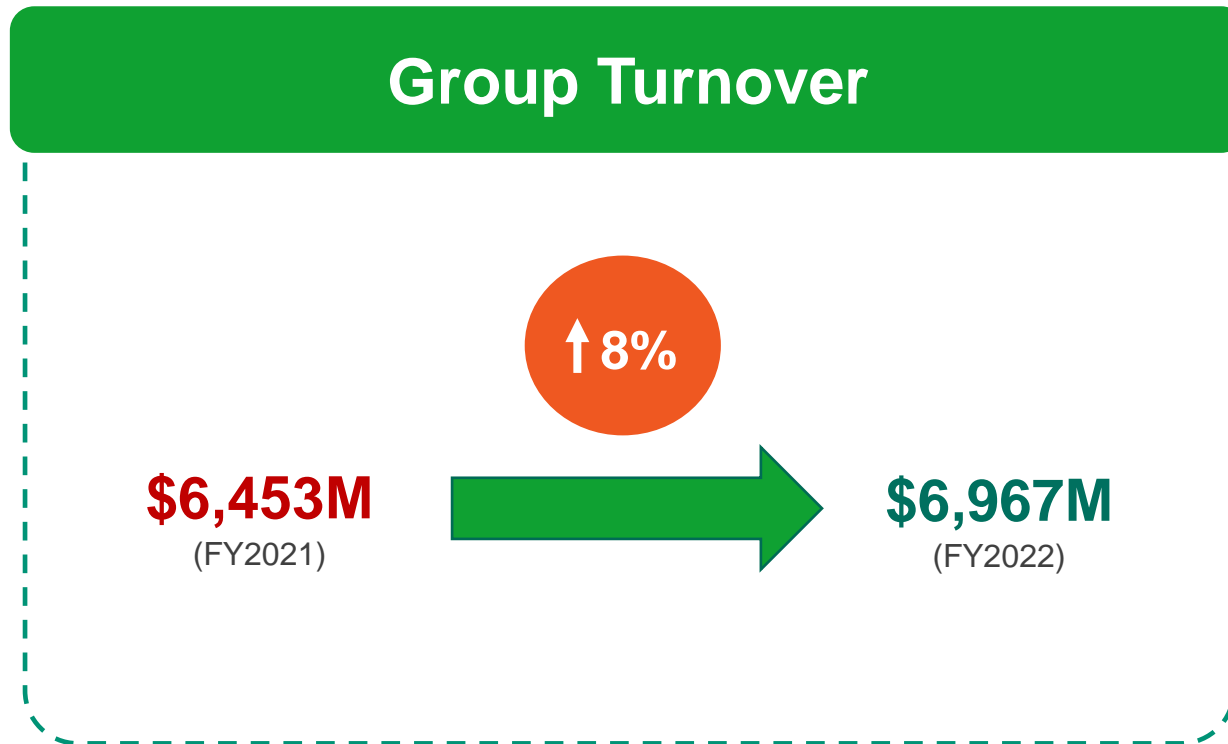
Core earnings increased 35% to \$415M



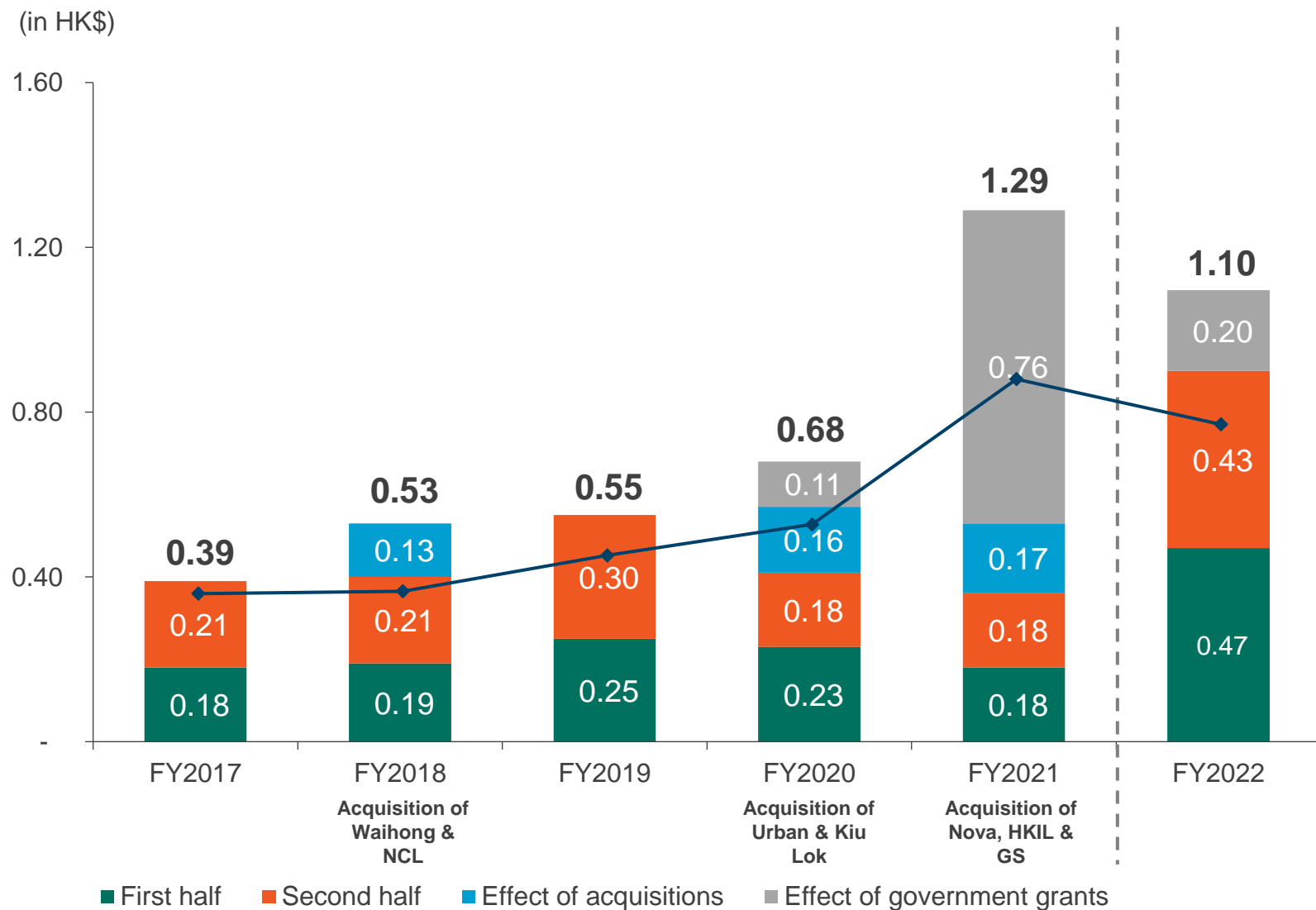
(1) Government grants	\$340M
Non-recurring items:	
Loss related to laundry business disposal	(\$46M)
One-off professional fees for acquisition	(\$14M)

Government grants \$88M

Group turnover increased 8% to \$6,967M

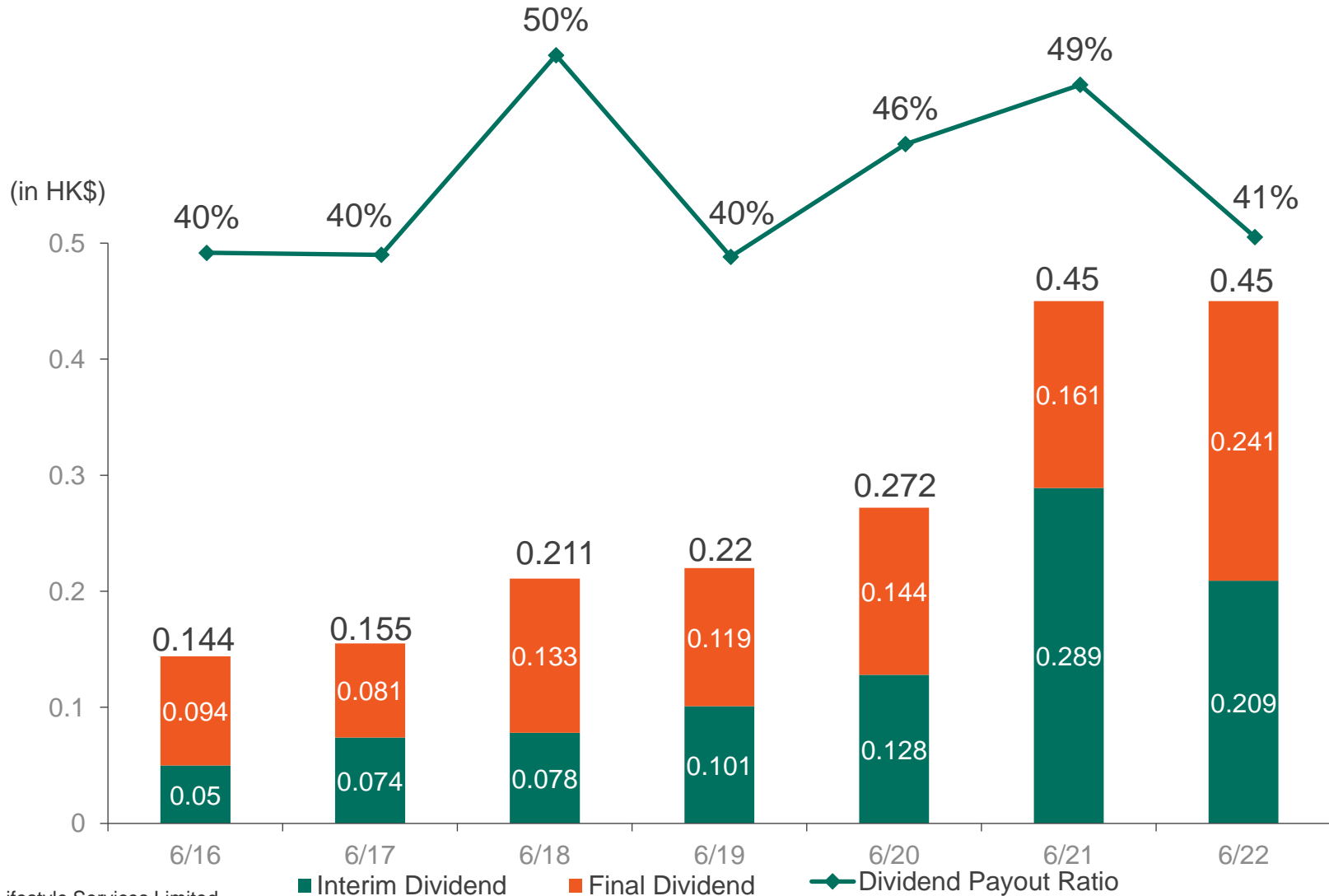


23% CAGR EPS FY2017-22 (Reported)

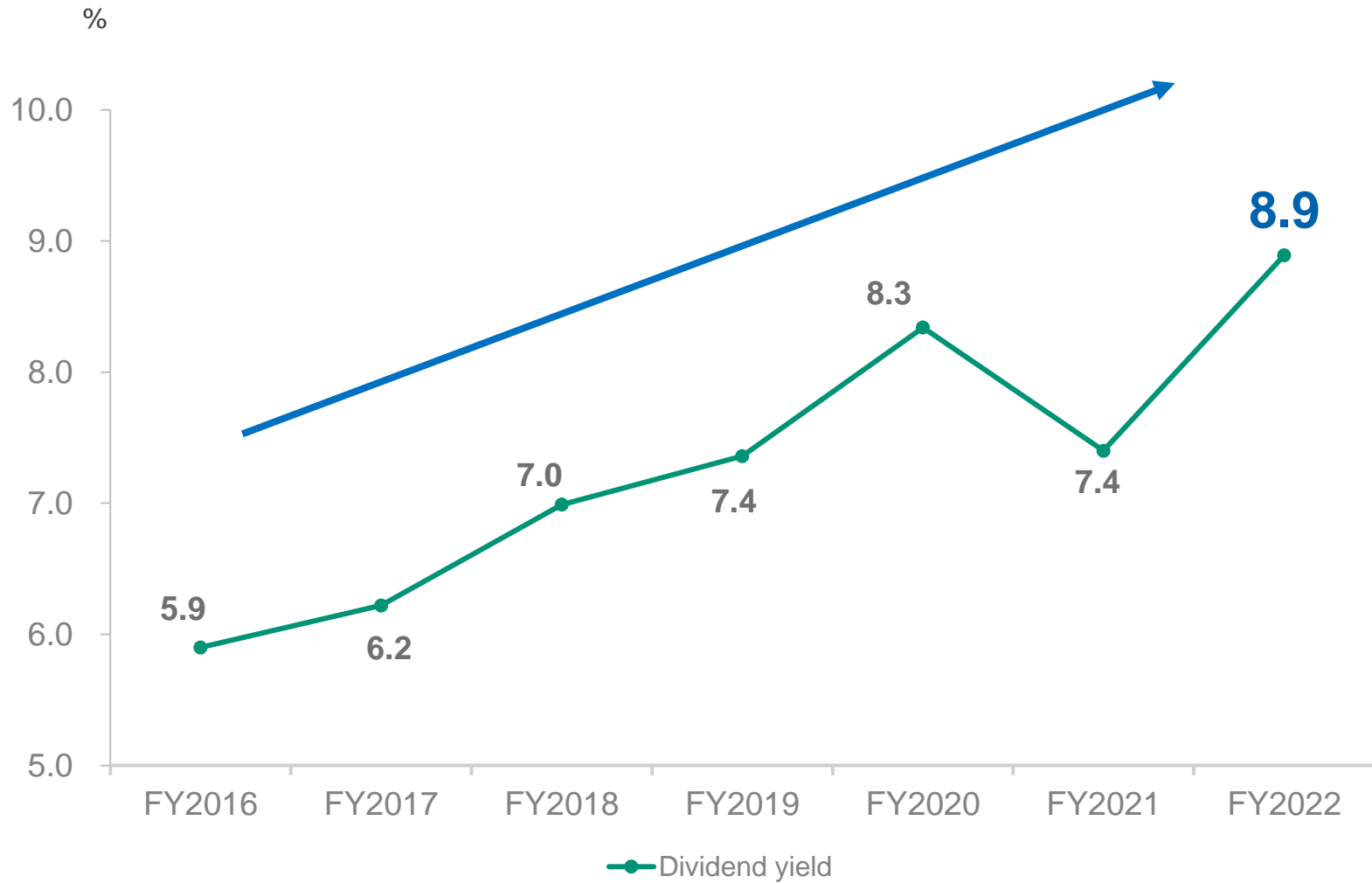


Higher Return to Shareholders

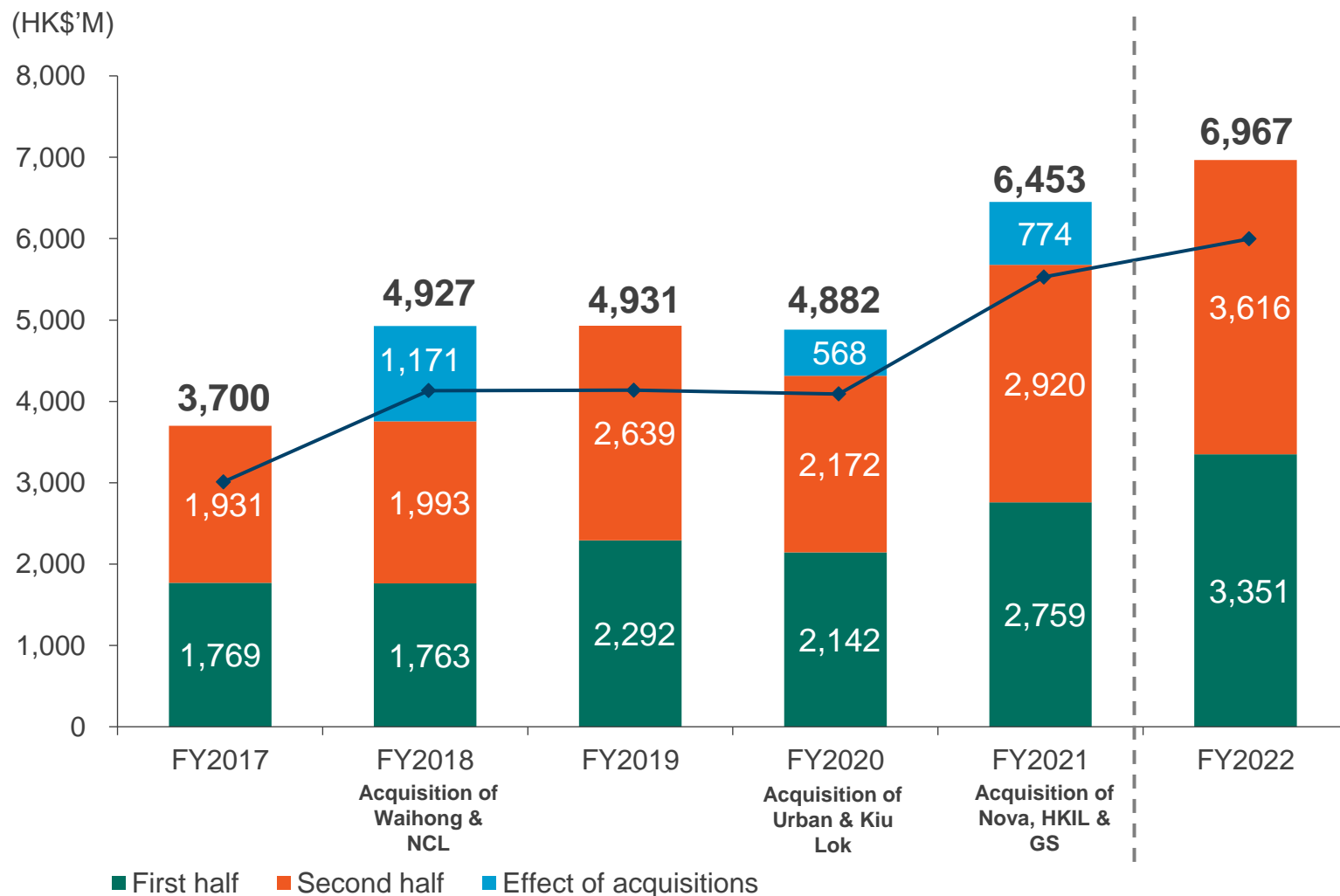
Total dividend per share since IPO \$1.902, representing 69% of IPO price



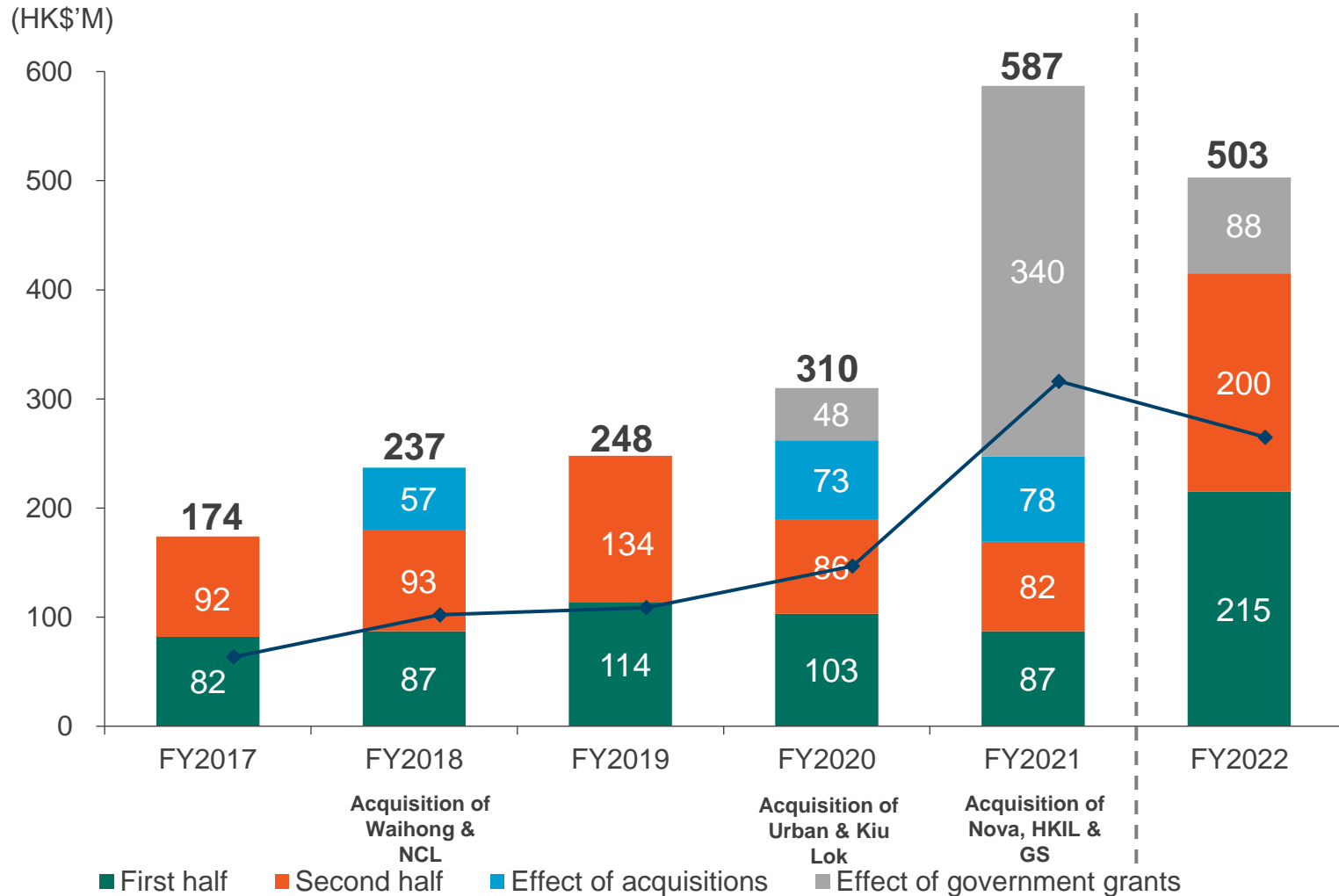
Growing Dividend Yield FY2016-22



14% CAGR Turnover FY2017-22 (Reported)

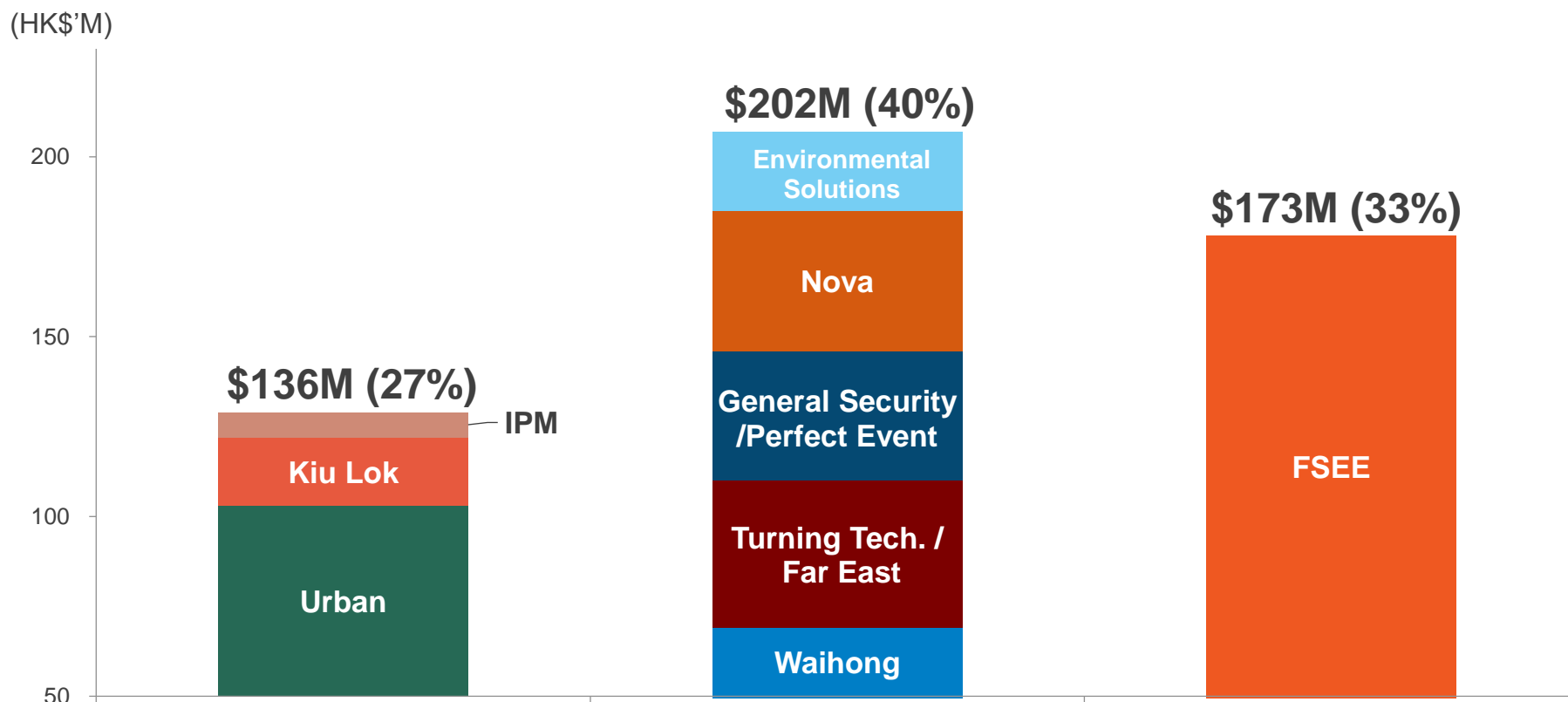


24% CAGR Profit FY2017-22 (Reported)



Segment AOP* – FY2022

Non-E&M Segments contribute 67% AOP and growing



* Based on Net Profit including government grants but excluding unallocated corporate expenses



Property & Facility Management



Over
300

property and facility
management
contracts



Government Property Agency



HKU Senior Staff Quarters



Convention Plaza



Link Carparks

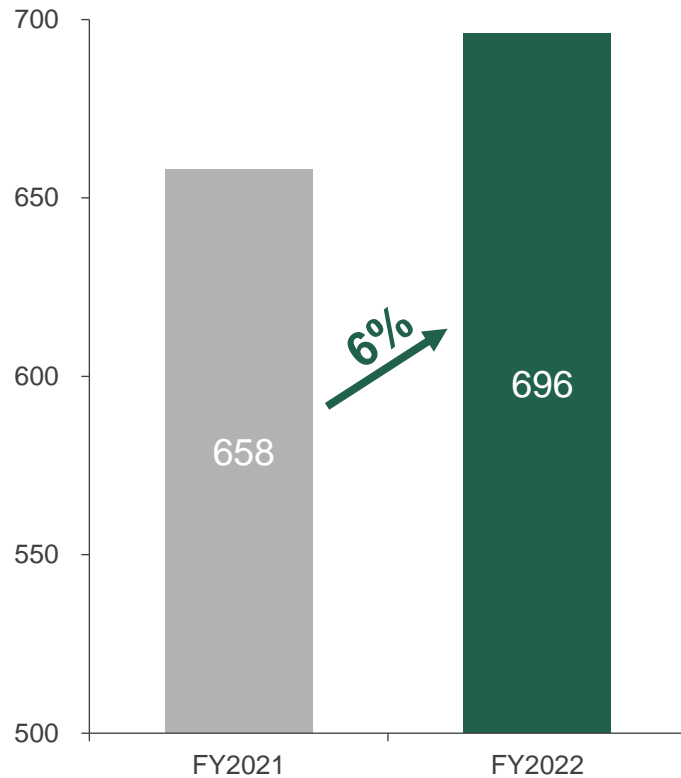


Segment Highlight: Property & Facility Management



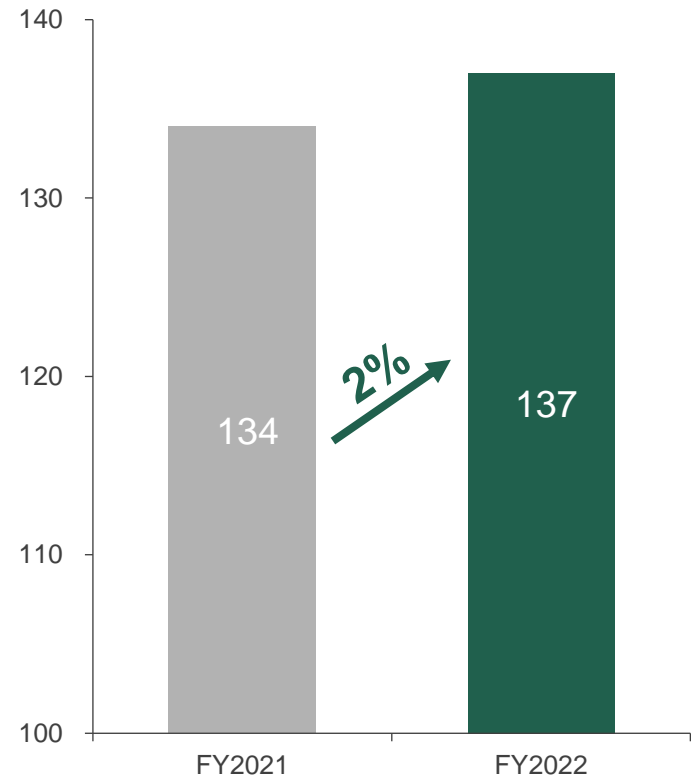
Turnover

(HK\$M)



Profit

(HK\$M)





City Essential Services (i) Cleaning - Waihong



Over
280
cleaning service
contracts



11 SKIES



Express Rail Link



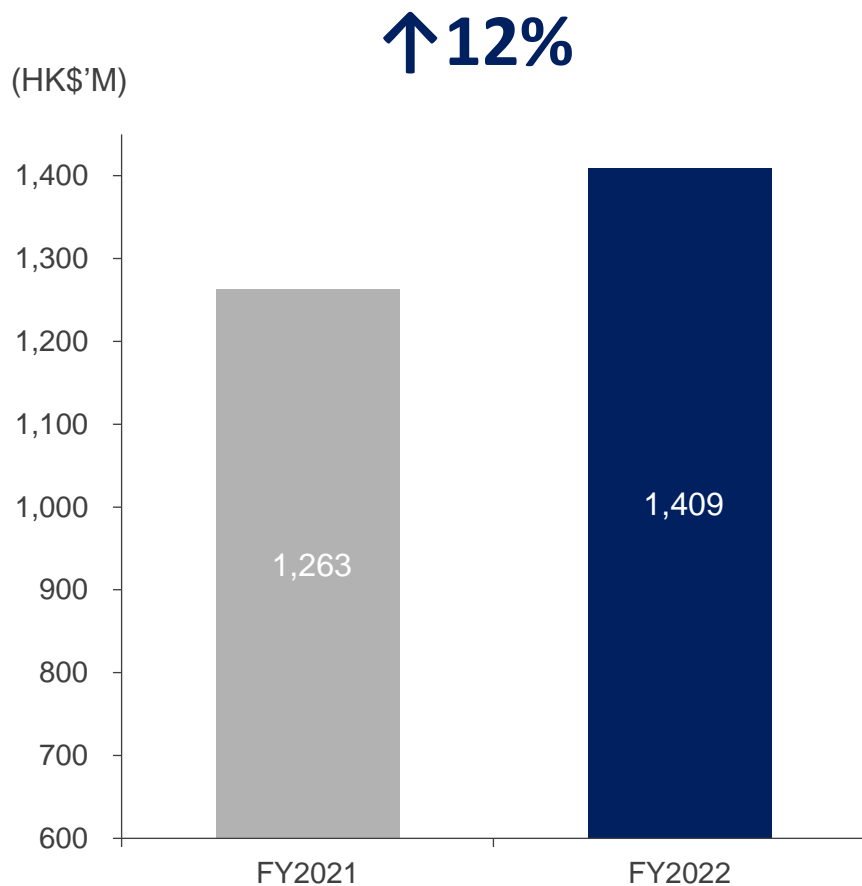
Sogo Department Store
Tsim Sha Tsui



Department of Health Office
New Territories East Region



Turnover



Sogo, TST



Happy Valley Clubhouses



City Essential Services

(ii) Technical Support & Maintenance - Far East/Turning



Over
2,300

technical support
and maintenance
service contracts



EMSD



Venetian, Macao



YMCA



Educational Institutions

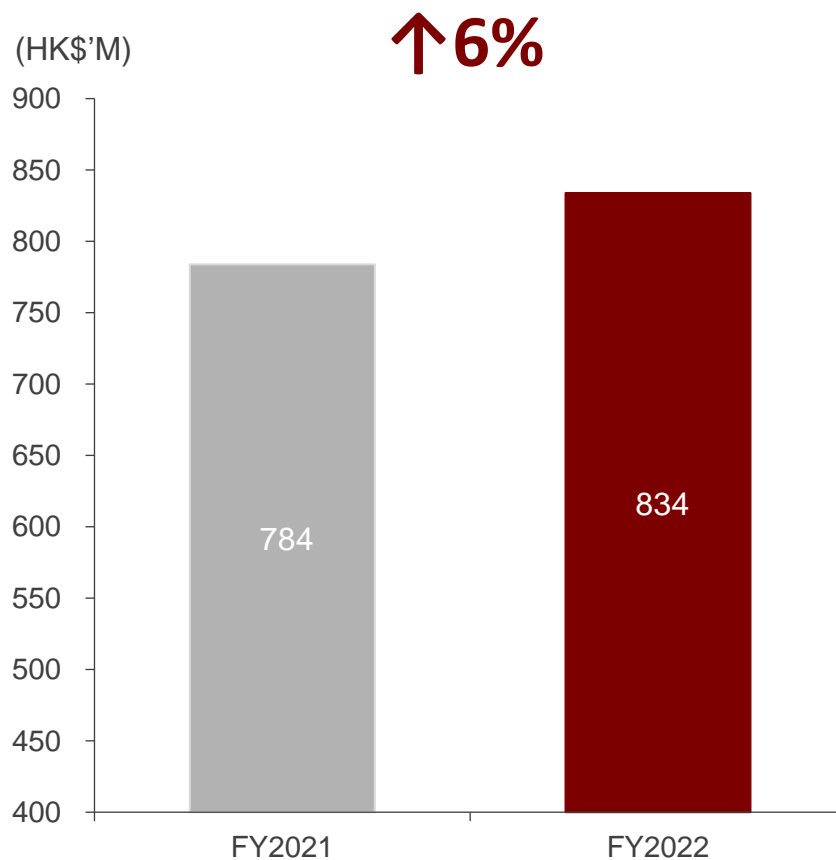


City Essential Services

(ii) Technical Support & Maintenance - Far East/Turning



Turnover



Regent Hotel



EMSD



City Essential Services

(iii) Security Guarding & Event Services – General Security/Perfect Event



Over
600

security guarding,
security systems
and event services
contracts



MTR Properties



New World Properties



Shopping Malls



FSE Related Projects



City Essential Services

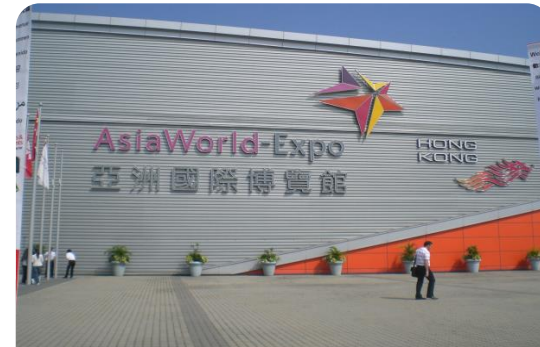
(iii) Security Guarding & Event Services – General Security/Perfect Event



HKJC Racecourses



HKCEC



AsiaWorld-Expo



Music Concerts



Chief Executive Elections



Event Organisers

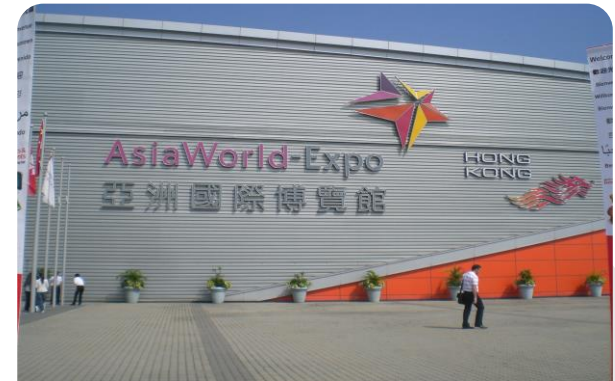
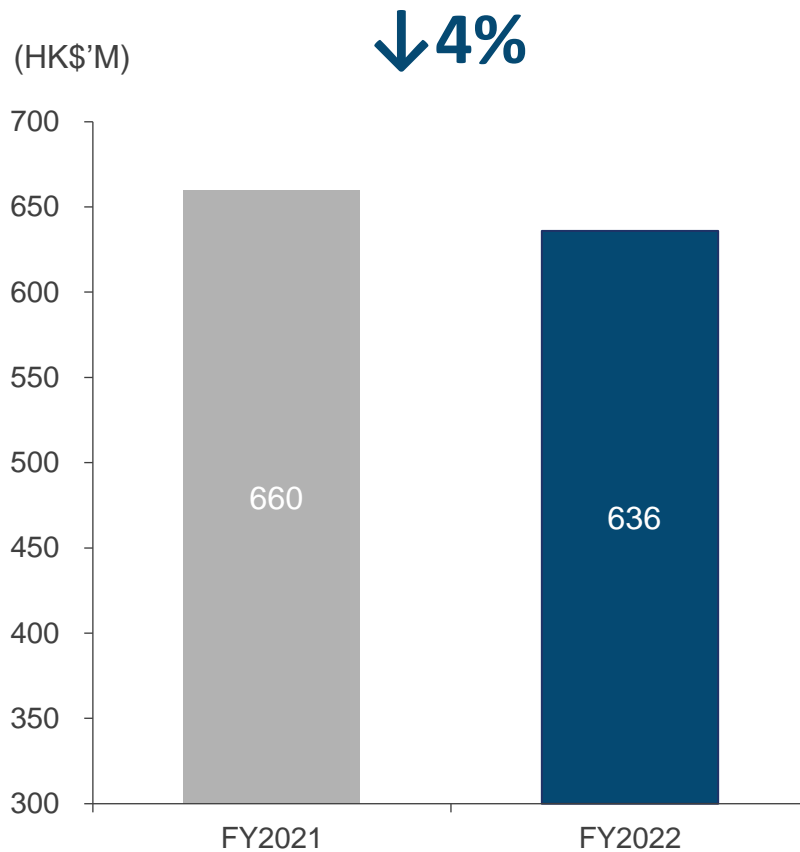


City Essential Services

(iii) Security Guarding & Event Services – General Security/Perfect Event



Turnover



AsiaWorld-Expo



Chief Executive Elections



City Essential Services (iv) Insurance Solutions - NOVA



Over
3,600
insurance solutions
contracts



Kai Tak Sports Park



Hung Fook Tong



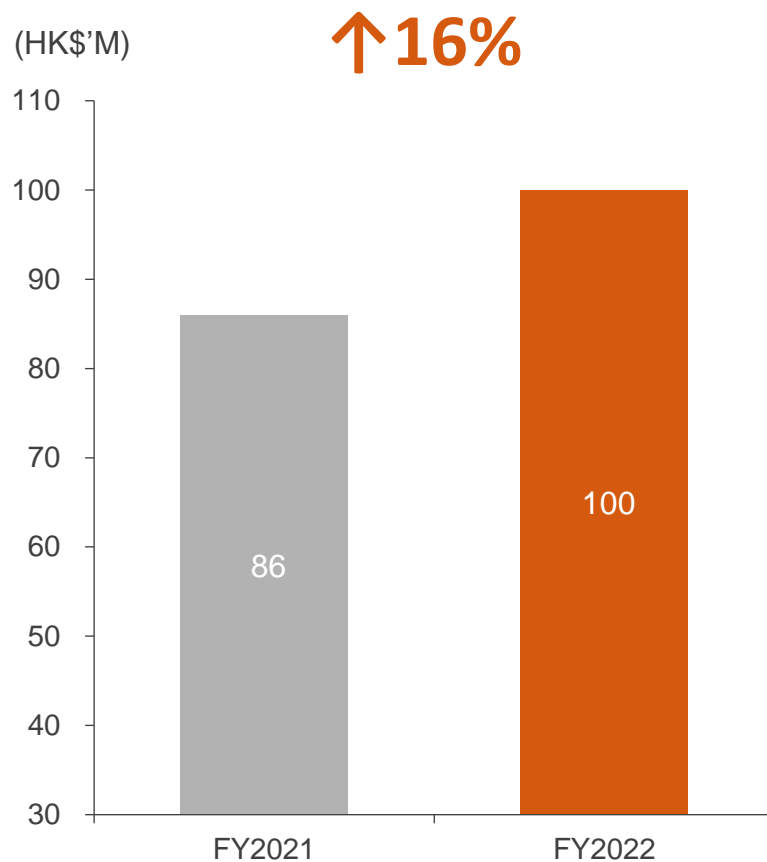
HKCEC



ALBA Integrated Waste Solutions



Turnover



Kai Tak Residential Development



The Pavilia Farm



City Essential Services

(v) Environmental Solutions – FSE Environmental/Extensive/HKIL



Over
1,000
environmental
solutions contracts



Advanced Manufacturing Centre –
Electro-chlorination System



11 SKIES –
Extra Low Voltage



Kai Tak Sports Park –
Building Materials



IL Picco Discovery Bay –
Landscaping



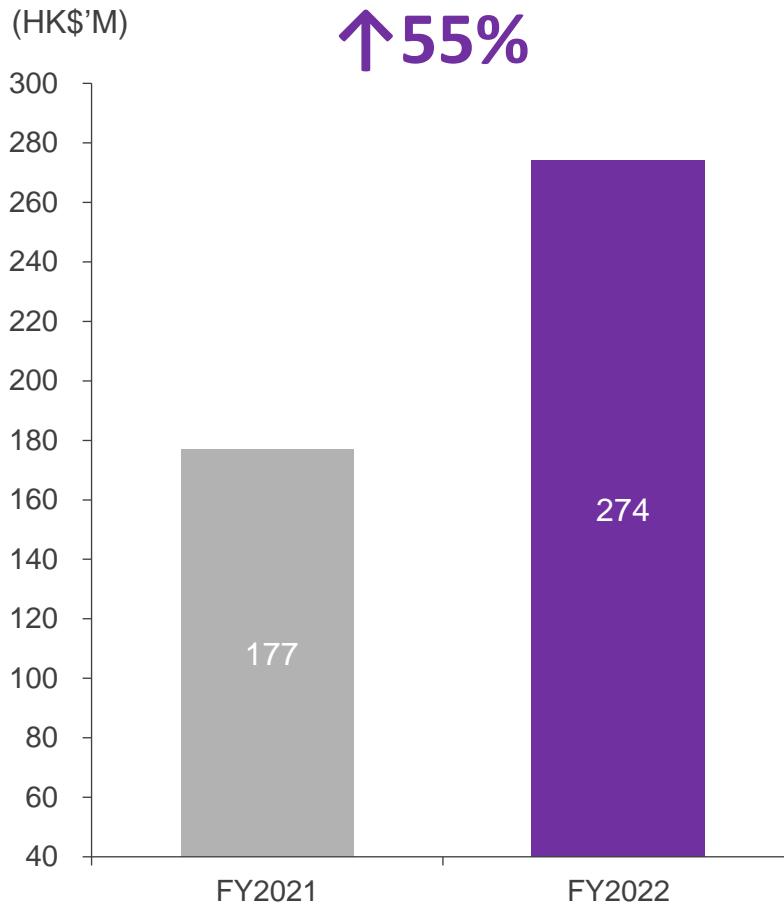
City Essential Services

(v) Environmental Solutions – FSE Environmental/Extensive/HKIL



Turnover

(HK\$'M)



Kai Tak Sports Park



11 SKIES - HK Airport

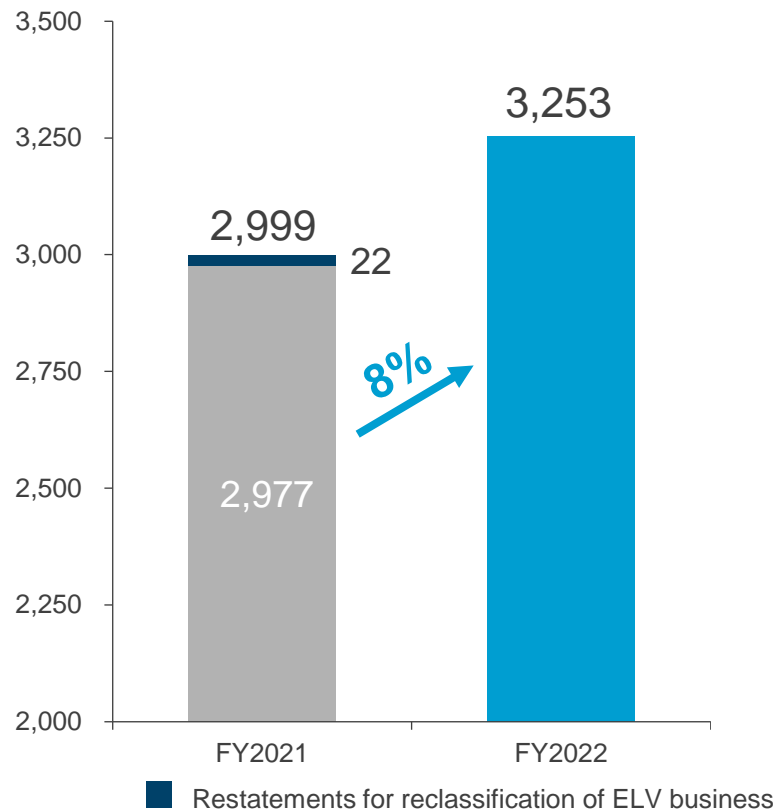


Segment Highlight: City Essential Services



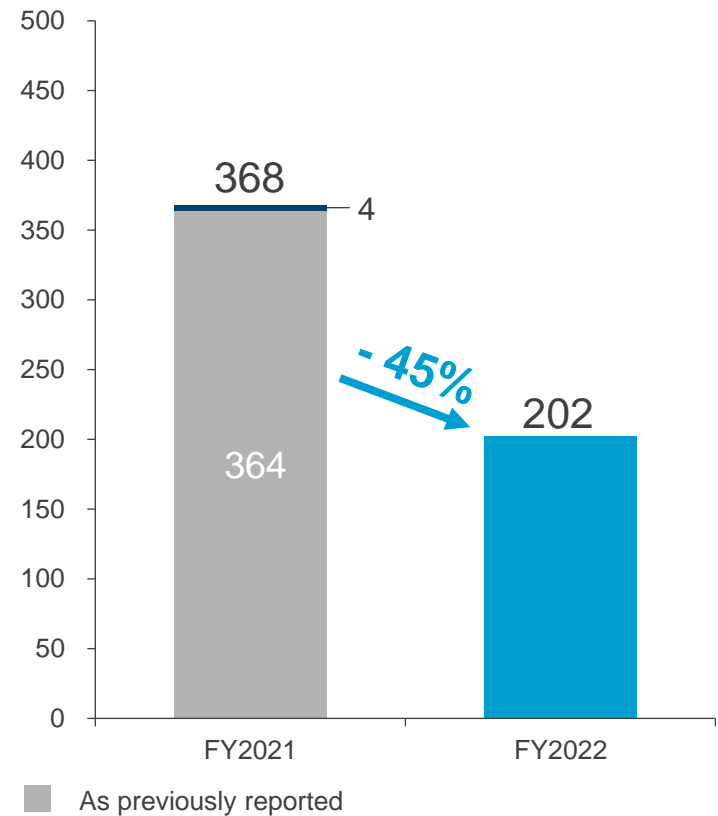
Turnover*

(HK\$M)

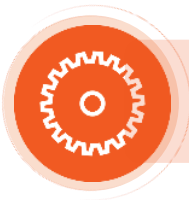


Profit*

(HK\$M)



* Restated prior year figures due to reclassification of ELV business from E&M services



E&M Services
FSE Engineering/Majestic/Young's



Over
100
E&M services
contracts



Immigration Headquarters in
Tseung Kwan O



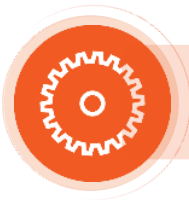
11 SKIES - HK Airport



Studio City Phase 2



深圳前海周大福金融大廈

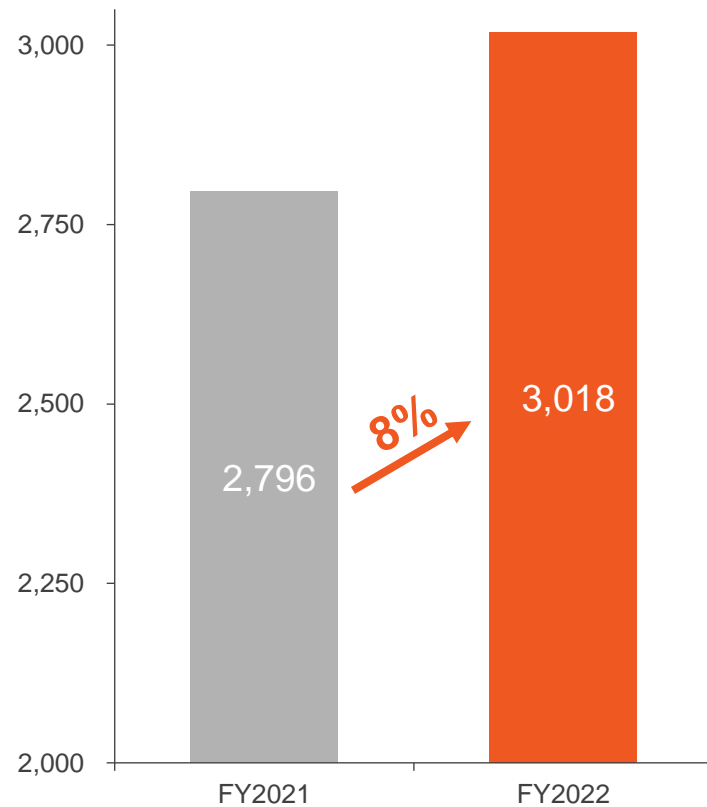


Segment Highlight: E&M Services



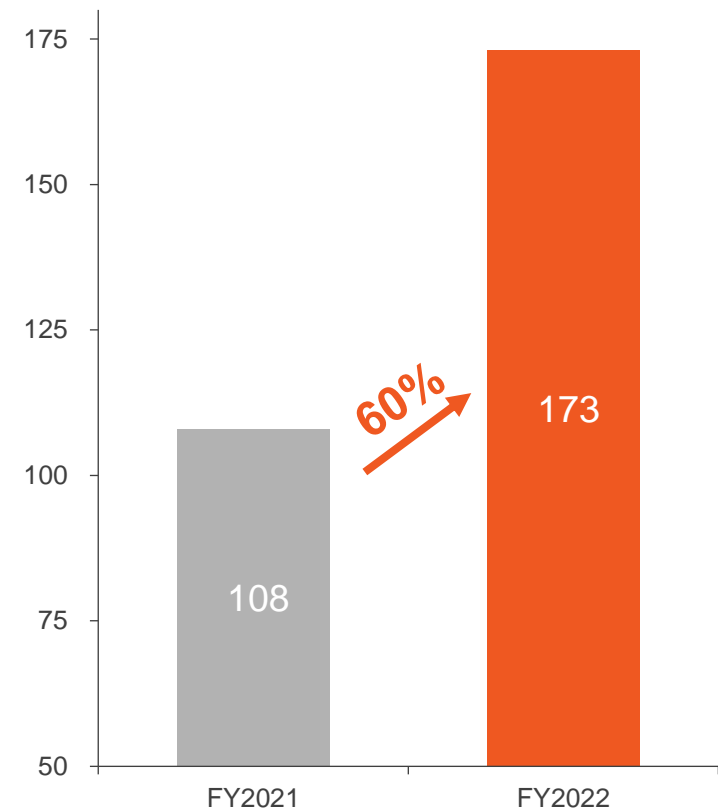
Turnover*

(HK\$M)



Profit*

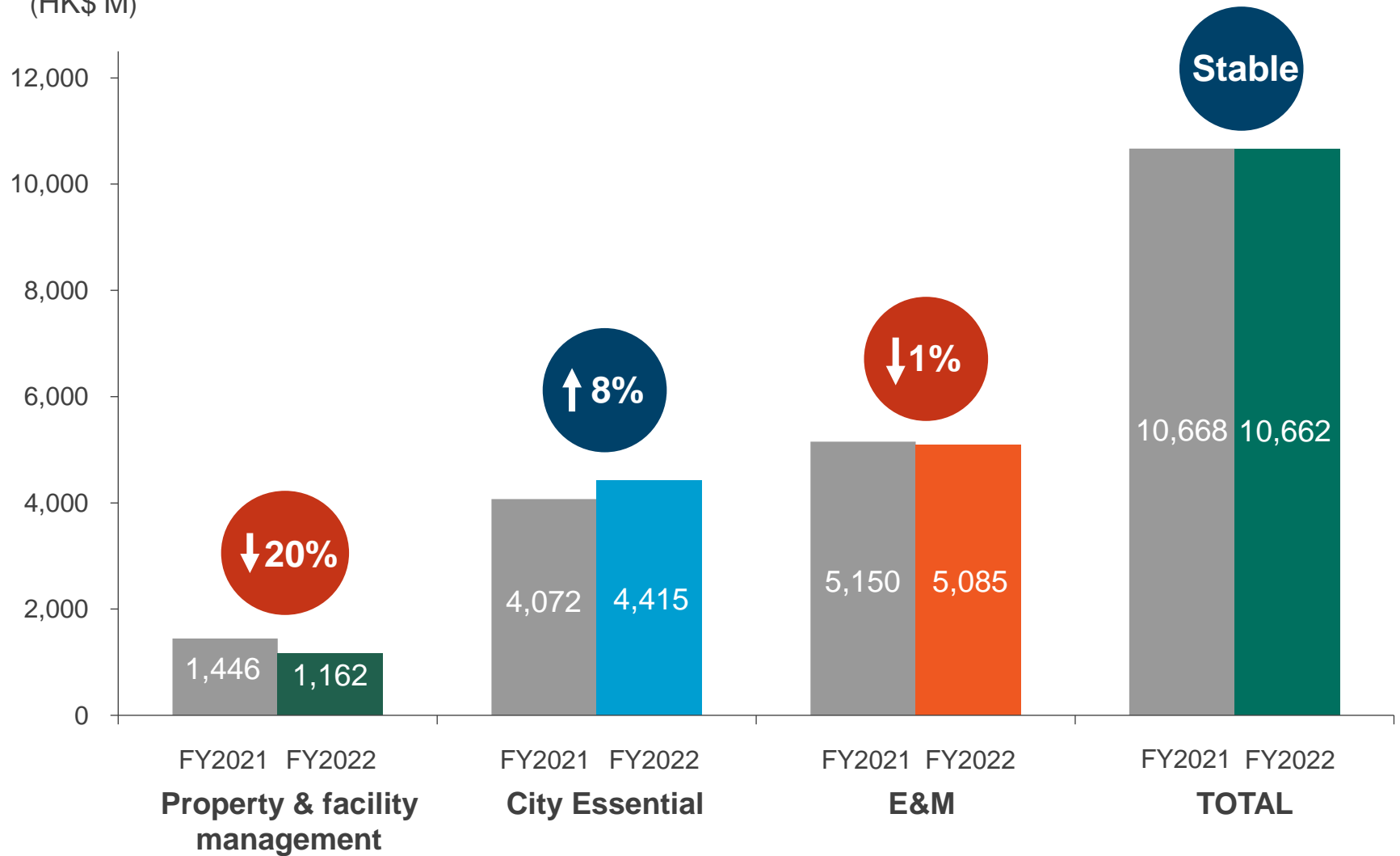
(HK\$M)



* Restated for prior year due to reclassification of ELV business to City Essential Services

REMAINING WORKS

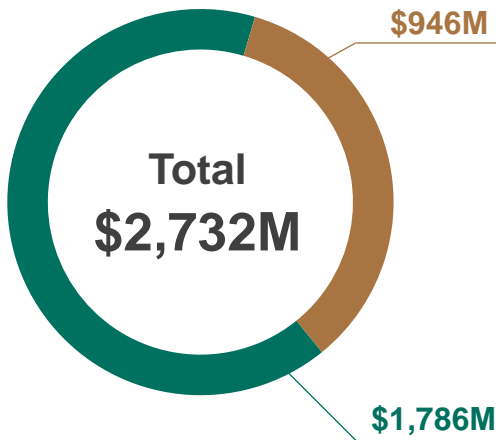
(HK\$'M)



Capital Structure

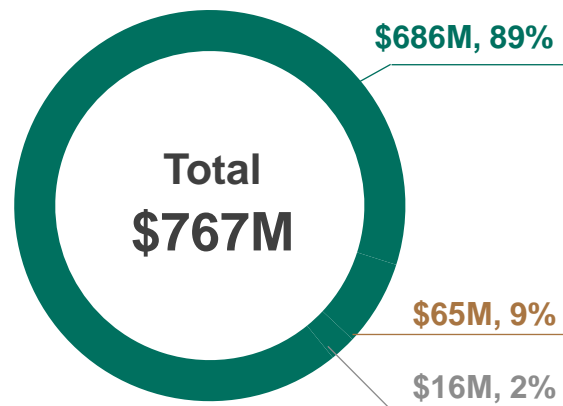
As at 30 June 2022

Banking Facilities



- Unutilised
- Utilised

Cash and Banks



- HKD
- RMB
- Others

Debt Maturity Profile

(in HK\$M)



Zero net gearing ratio

Why FSE Lifestyle?



High Dividend Yield

- Average 8% yield
- Outperformed HSI and HSPSMI in the past year



Growth

- 14% CAGR Turnover FY2017-22
- 24% CAGR Profit FY2017-22



Strong Governance & Capital Management

- High caliber management team
- Commitment to ESG & CSR
- Zero net gearing
- Ample facilities and liquidity
- Low funding costs

Organic Growth through FSE ECOSYSTEM



A Unique Diversified Integrated Conglomerate (Multi Service Lines)

- Strong Cross-selling Synergies
- Diversified Income Streams
- High Quality

Resilient Business with Promising Future



Unique, complementary and Integrated FSE Ecosystem, historical high revenue at \$7b



Solid full year results despite COVID-19 impacts, core earnings increased \uparrow 35%



High dividend yield, 8% p.a.

Resilient Business with Promising Future



Strong financial position, zero net gearing



Strong order book \$18b



Brand differentiation, preparing next phase of growth

豐盛生活 生活豐盛

每日為香港各大企業和市民提供優質及專業的一站式綜合管理服務
提供全方位服務 同創建美好未來

Q&A



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