



豐盛生活服務有限公司
FSE LIFESTYLE SERVICES LIMITED

INTERIM RESULTS 6 Months to 31 December 2022

ANALYST PRESENTATION
Feb 2023

豐盛生活
生活豐盛



Property & Facility
Management Services



City Essential Services



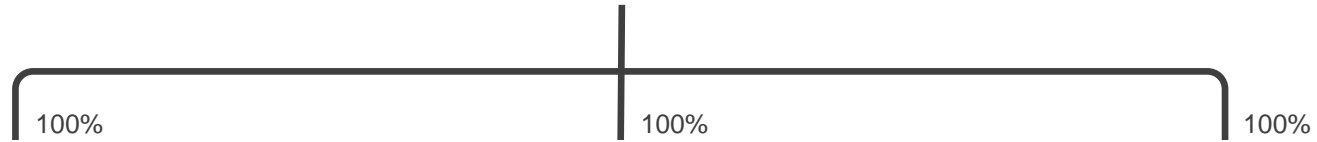
E&M Services



Business Segments



FSE Lifestyle Services Limited (Stock code: 331)



Property & Facility Management Services



Urban



Kiu Lok



International Property Management



City Essential Services



Waihong



Far East



Turning Technical



General Security



Perfect Event Services



Nova



FSE Environmental Technologies



Extensive Trading



Hong Kong Island Landscape



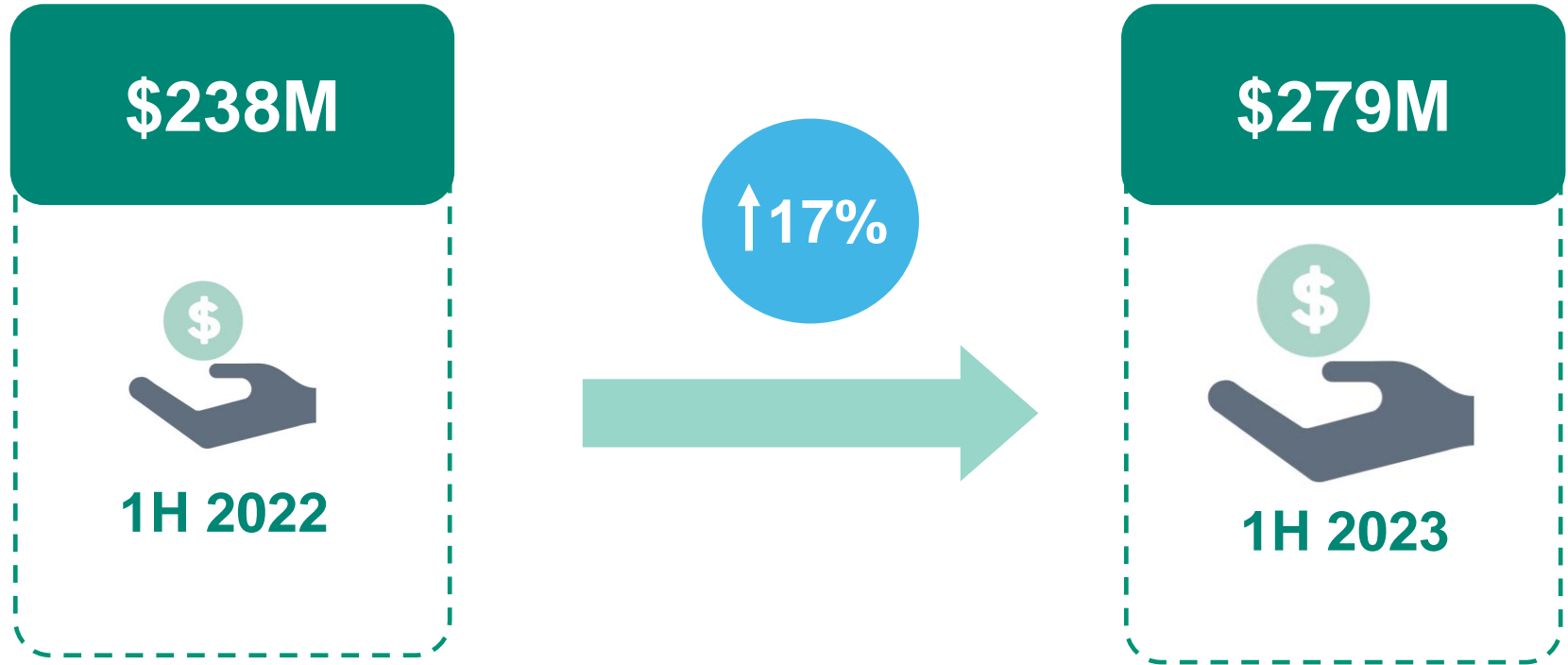
E&M Services



FSE Engineering
Majestic Engineering
Young's Engineering

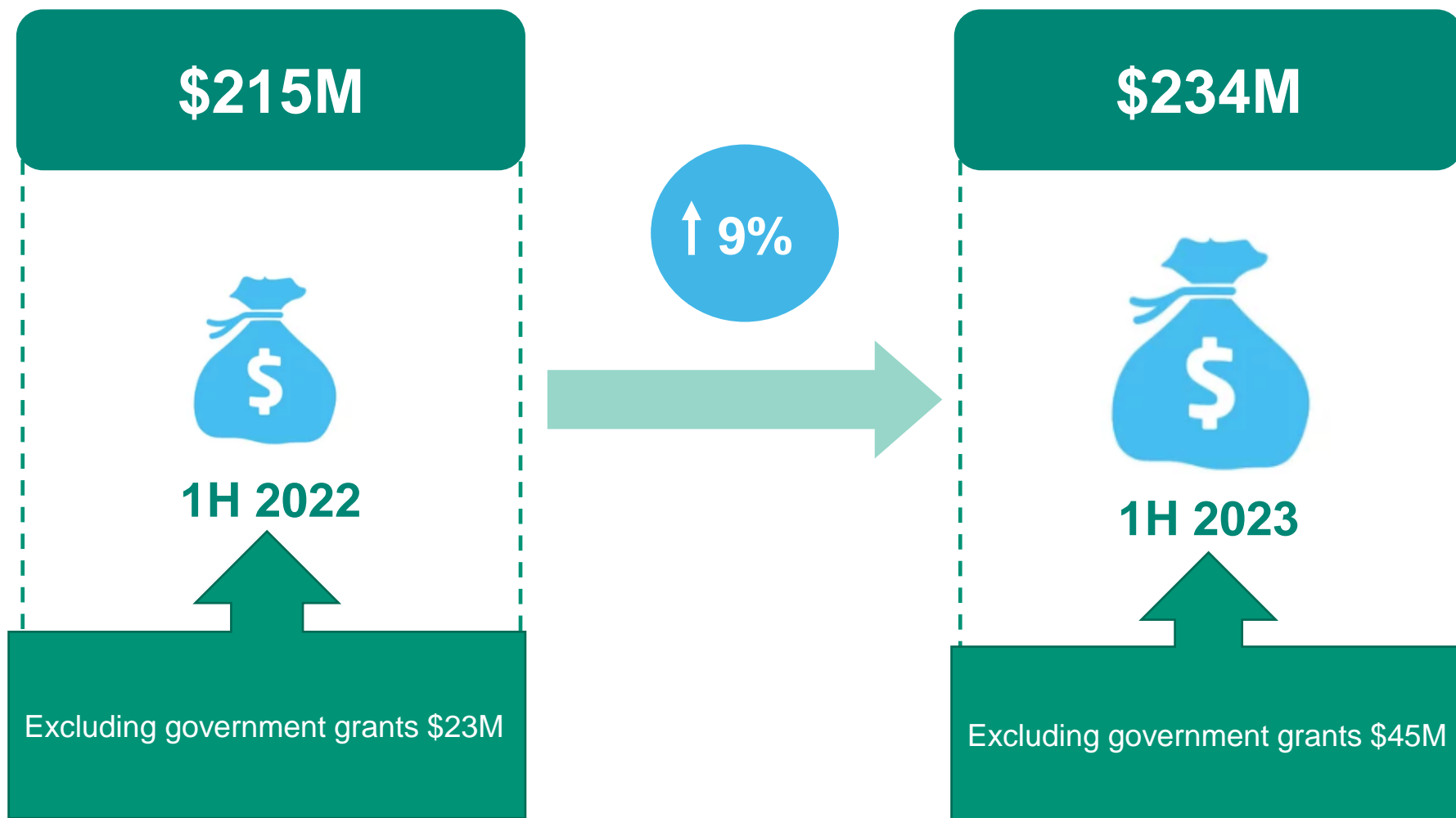


Reported Earnings

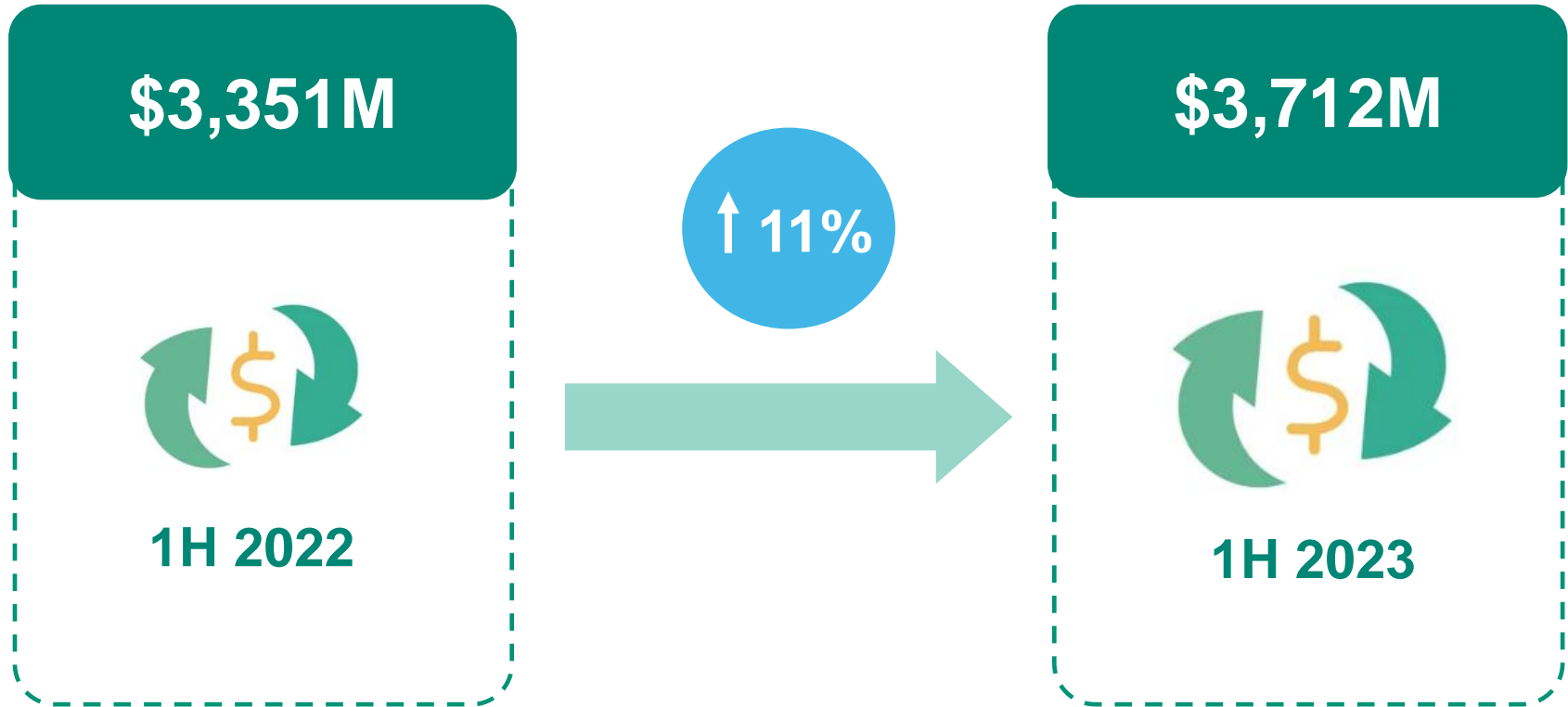


Interim dividend per share \$0.245 and a dividend payout ratio 40%

Core Earnings

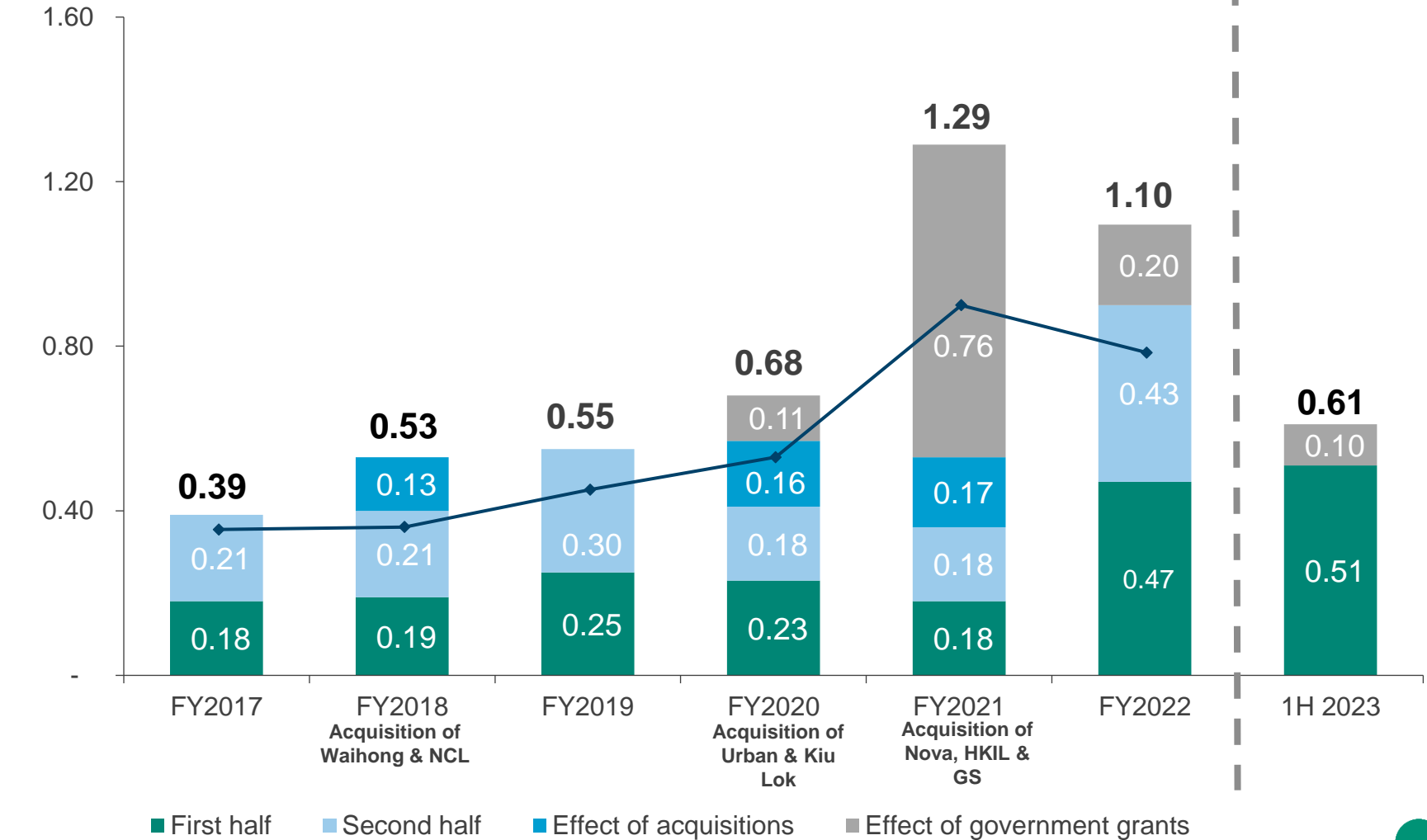


Group turnover



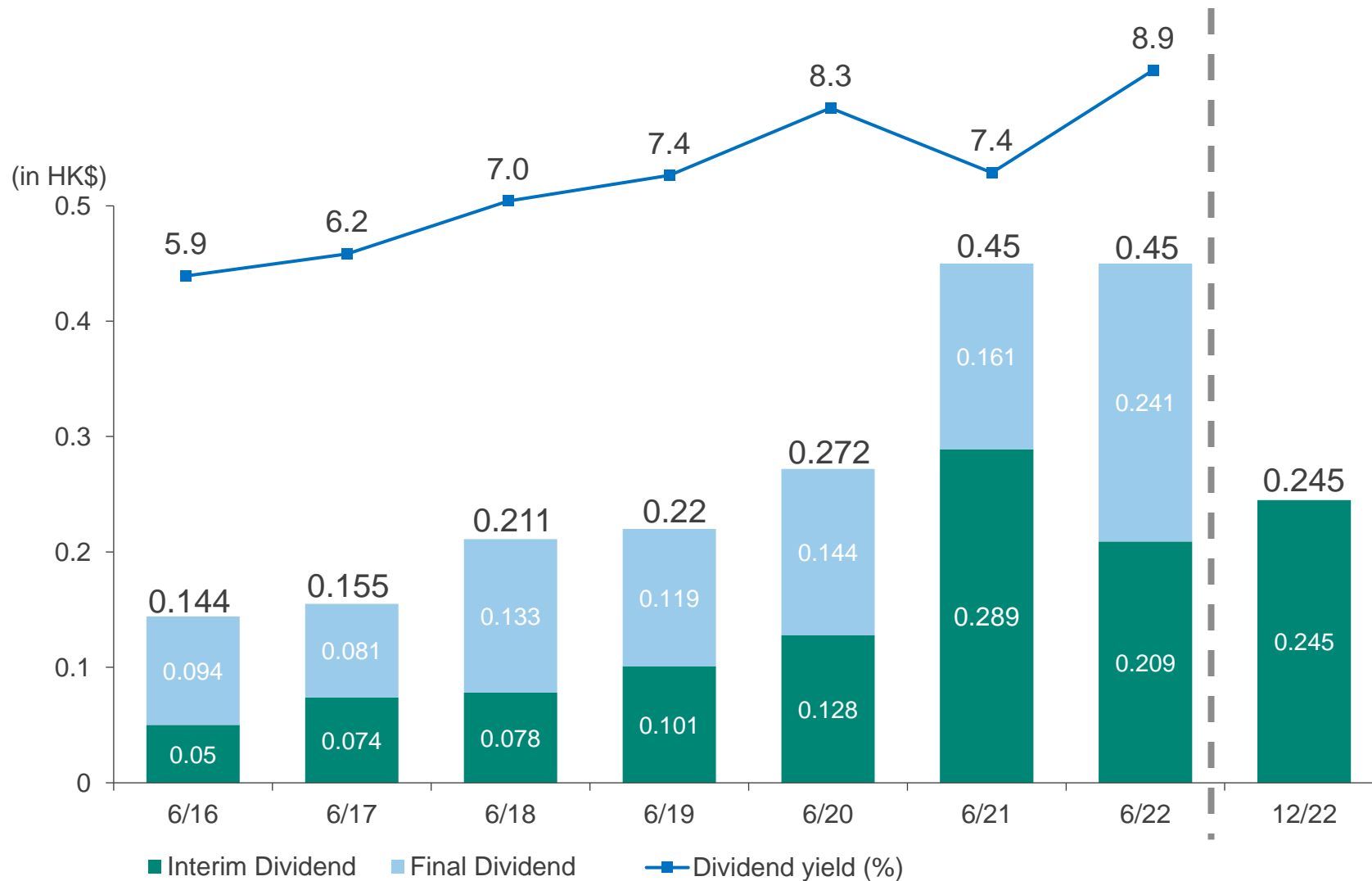
23% CAGR EPS FY2017-22 (Reported)

(in HK\$)

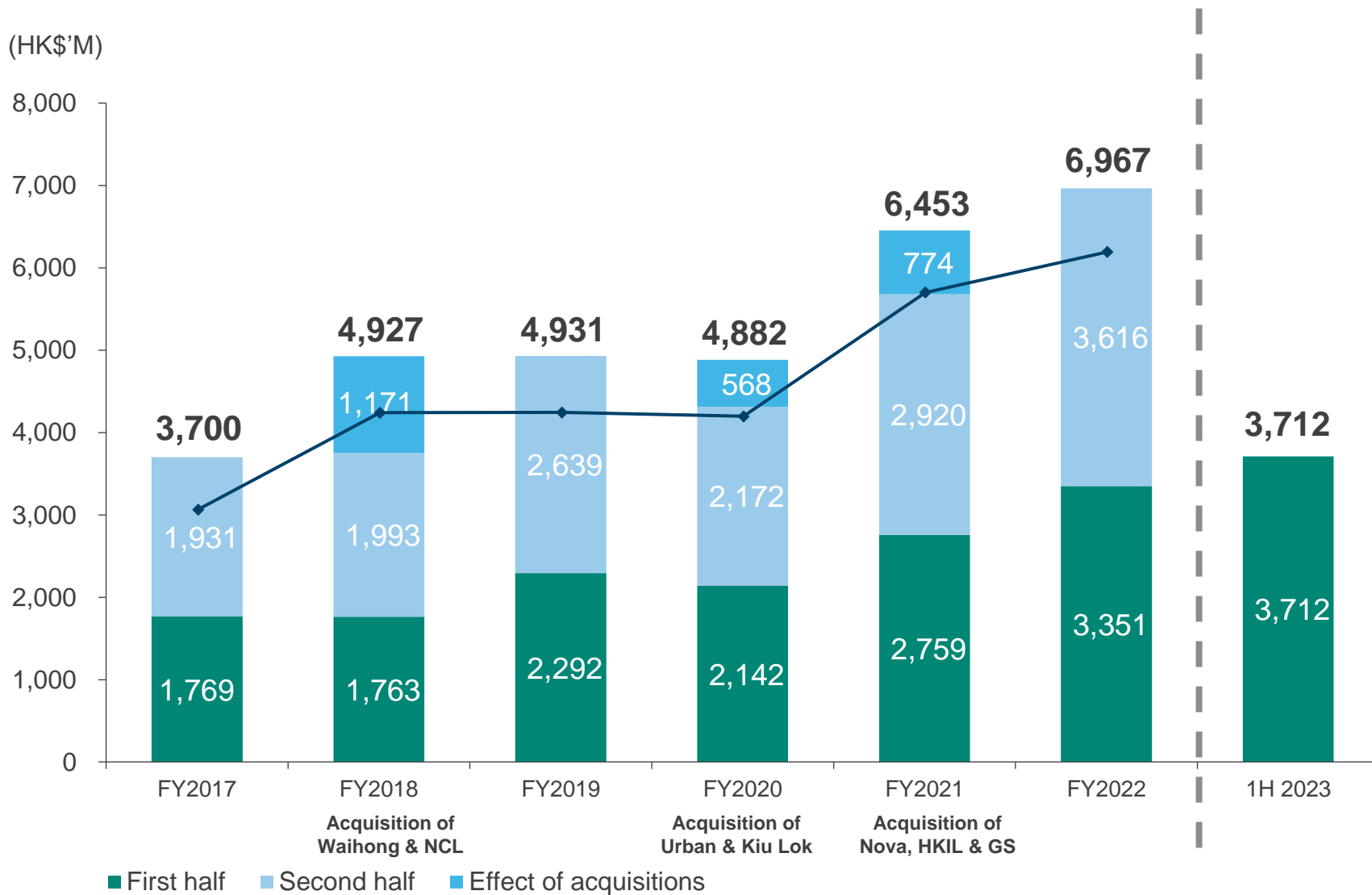


Higher Return to Shareholders

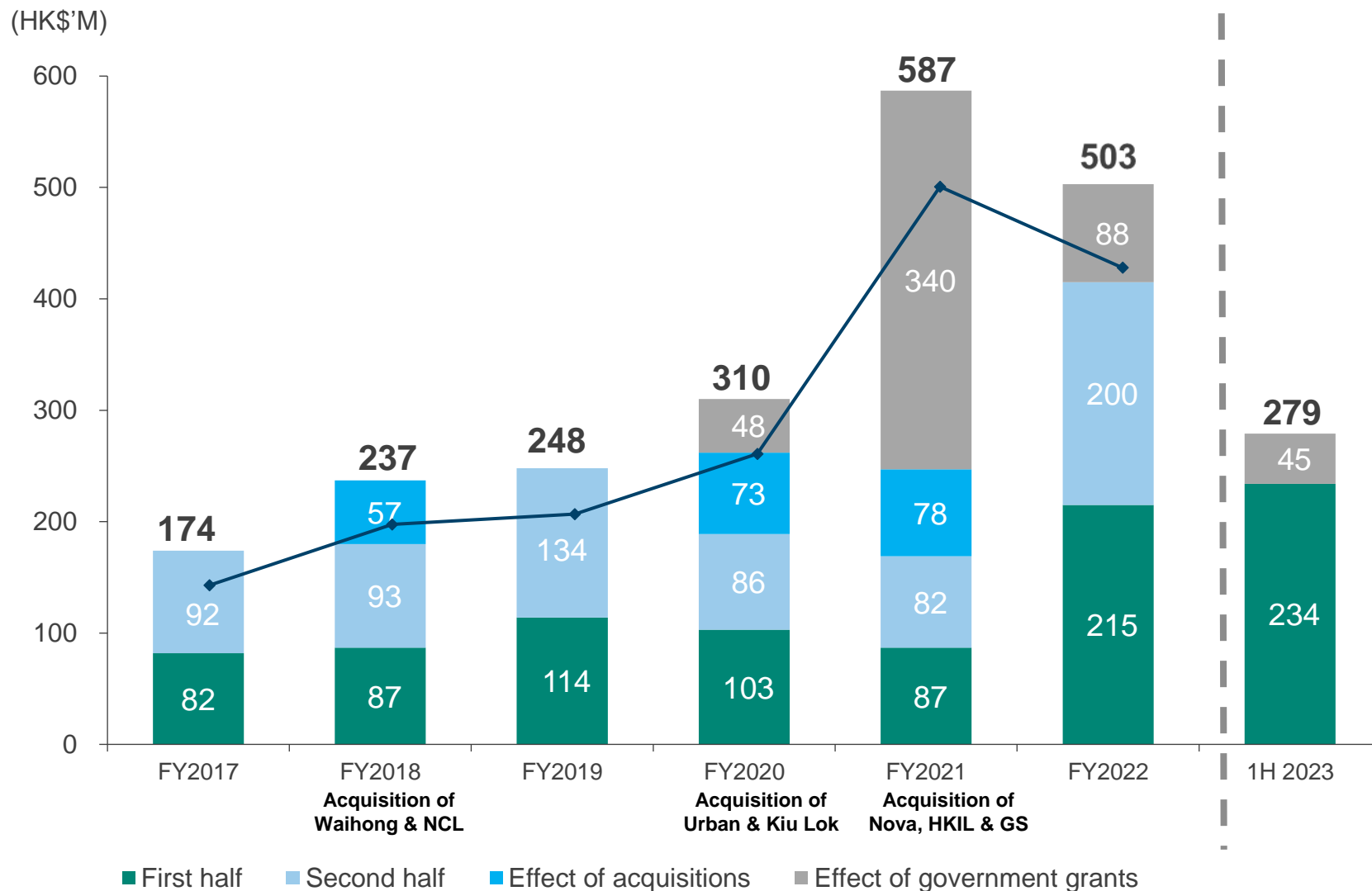
Total dividend per share since IPO \$2.147, representing 78% of IPO price



14% CAGR Turnover FY2017-22 (Reported)

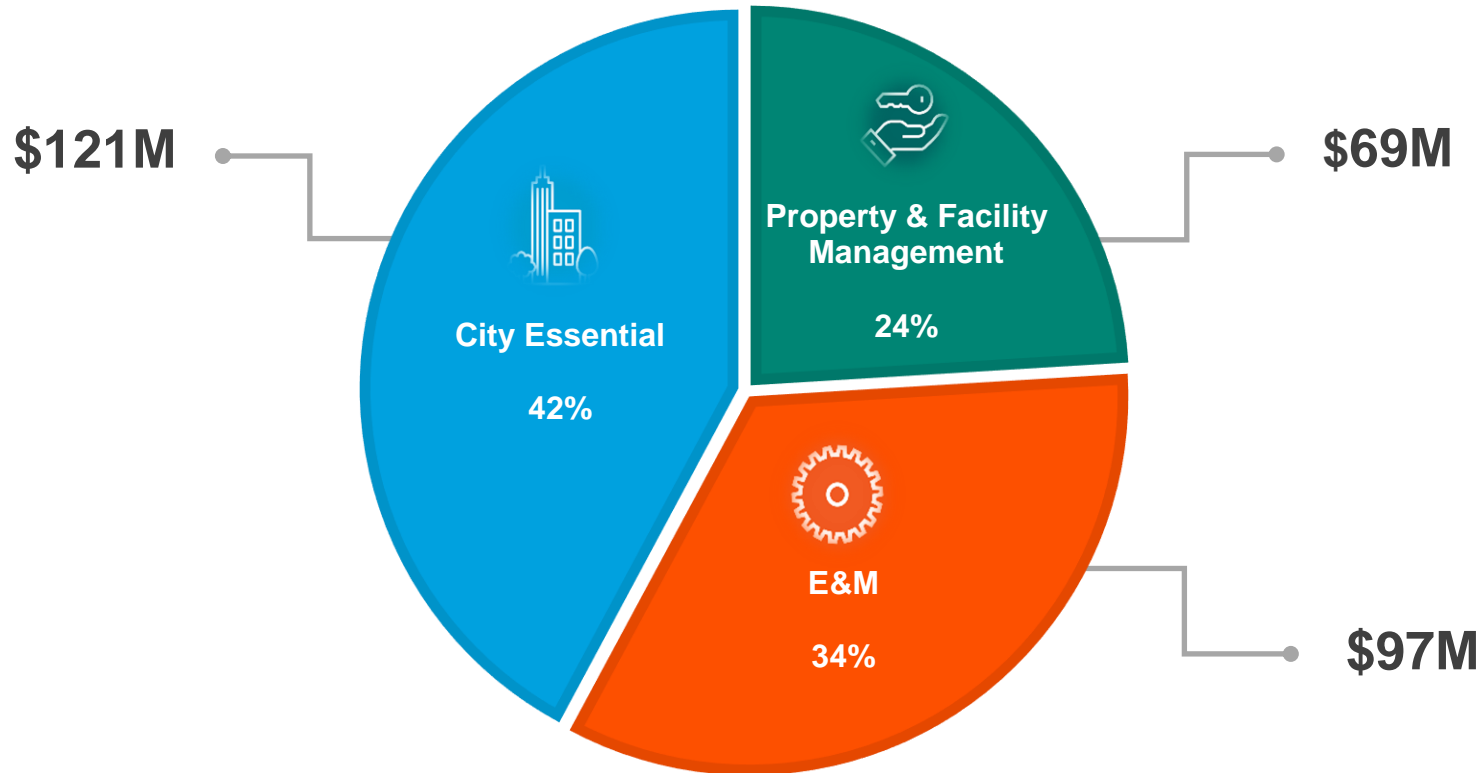


24% CAGR Profit FY2017-22 (Reported)



Segment AOP* – 1H 2023

Non-E&M Segments contribute 66% AOP and growing



* Based on Net Profit including government grants but excluding unallocated corporate expenses



Property & Facility Management



Over 280 property and facility management contracts



Government Property Agency



HKU Senior Staff Quarters



K11 Masterpiece



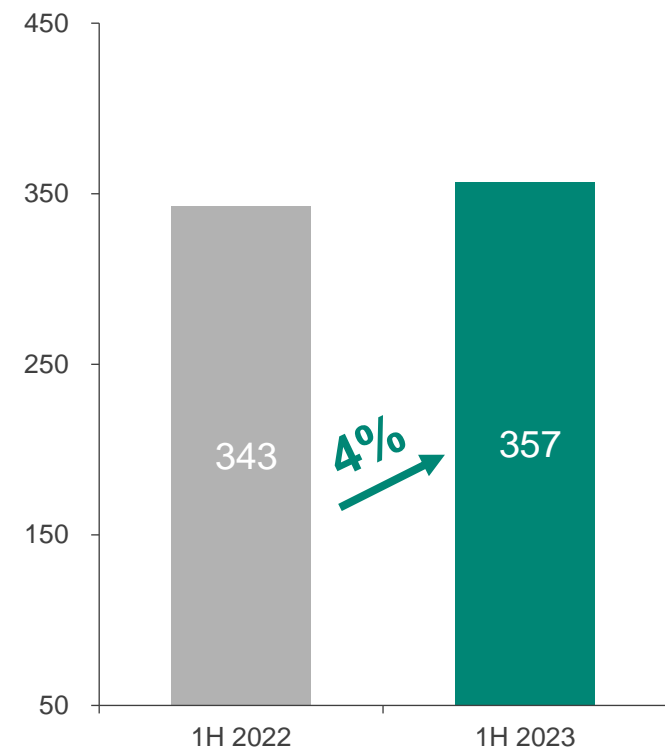
EcoPark





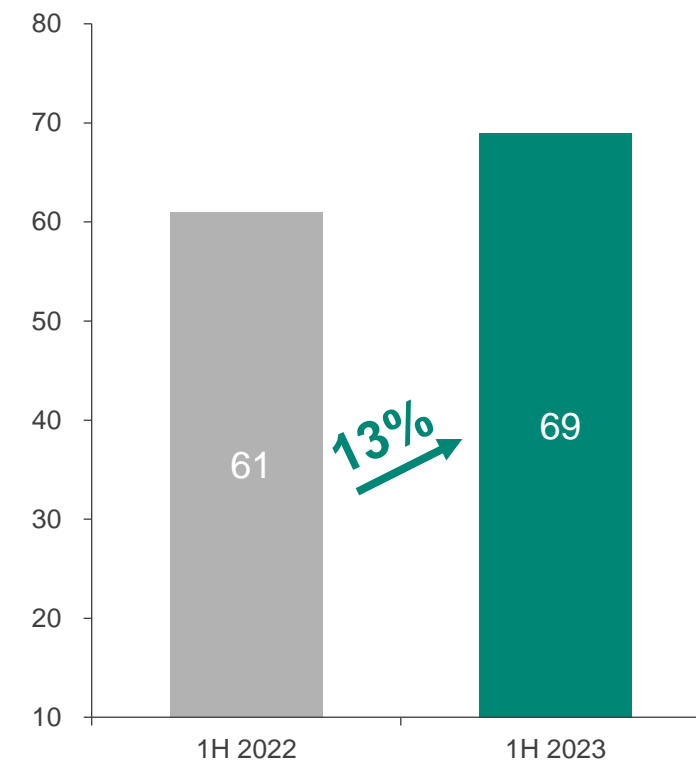
Turnover

(HK\$M)



Profit

(HK\$M)





City Essential Services

(i) Cleaning - Waihong



Over **290** cleaning service contracts



11 SKIES



Hong Kong Airport



Hong Kong Disneyland



Leisure and Cultural Services
Department



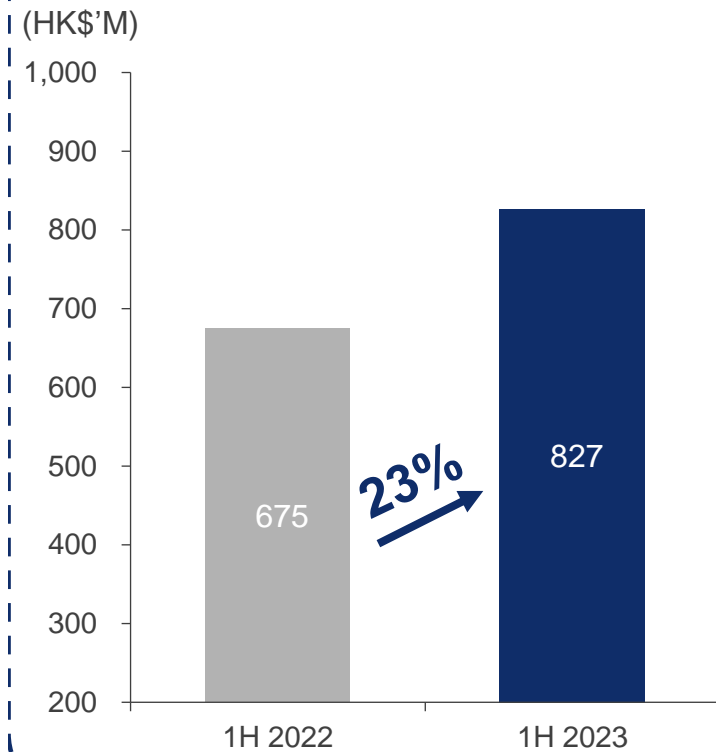


City Essential Services

(i) Cleaning - Waihong



Turnover



Shatin Racecourse



Link C5 & C8





City Essential Services

(ii) Technical Support & Maintenance - Far East/Turning



Over **2,500** technical support and maintenance service contracts



Chinese YMCA Headquarter



Link



Venetian, Macao



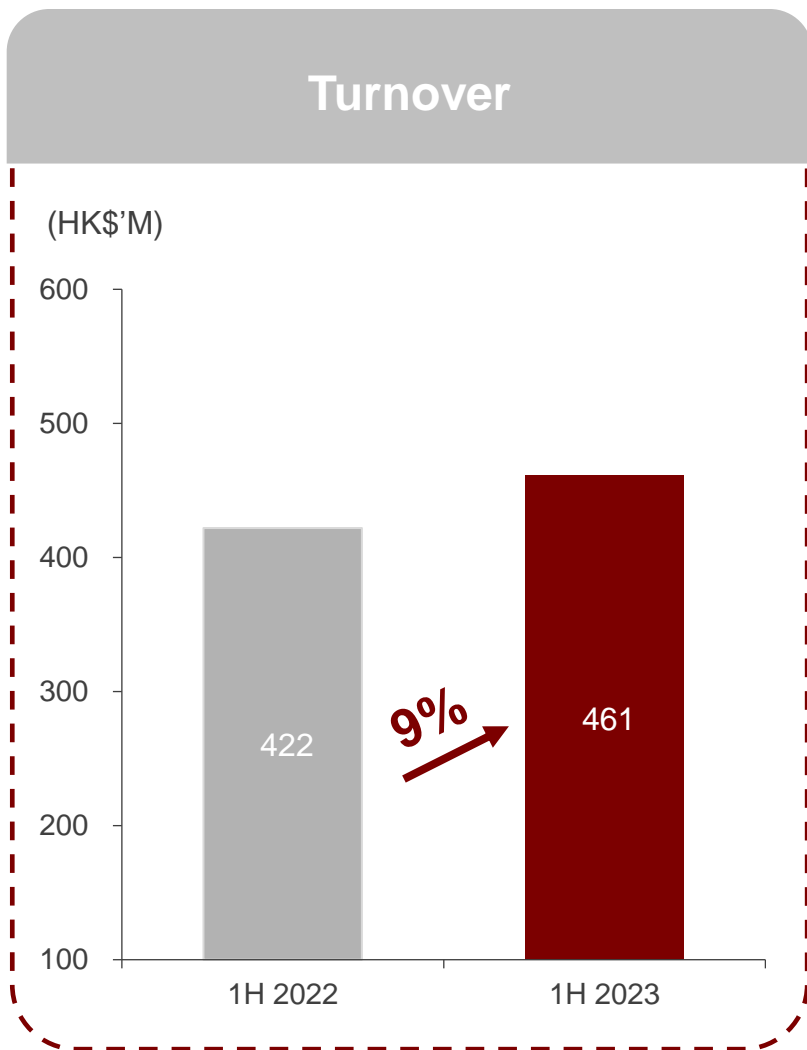
EMSD





City Essential Services

(ii) Technical Support & Maintenance - Far East/Turning



EMSD



HKCEC





City Essential Services

(iii) Security Guarding & Event Services – General Security/Perfect Event



Over 600 security guarding, security systems and event services contracts



MTR Properties



New World Properties



Kai Tak Sports Park



FSE Related Projects



City Essential Services

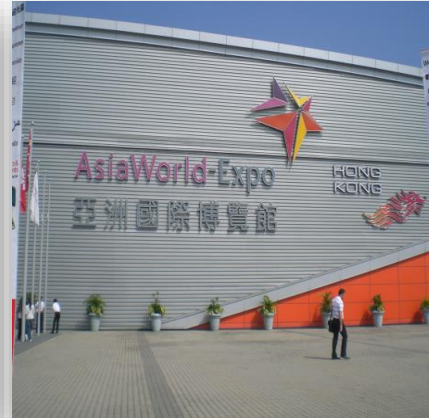
(iii) Security Guarding & Event Services – General Security/Perfect Event



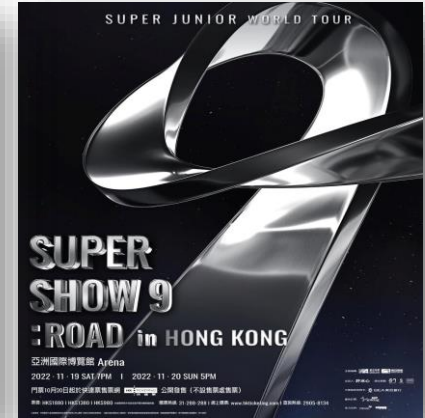
HKJC Racecourses



HKCEC



AsiaWorld-Expo



Music Concerts



Legislative Council Elections



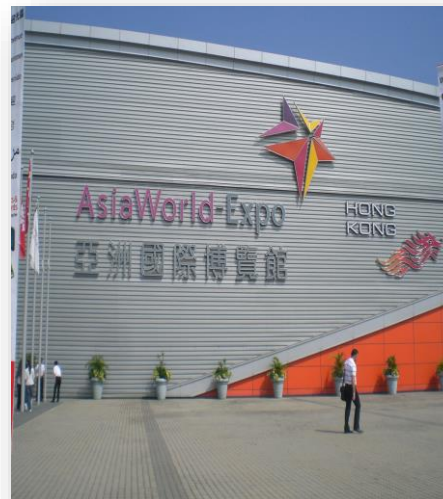
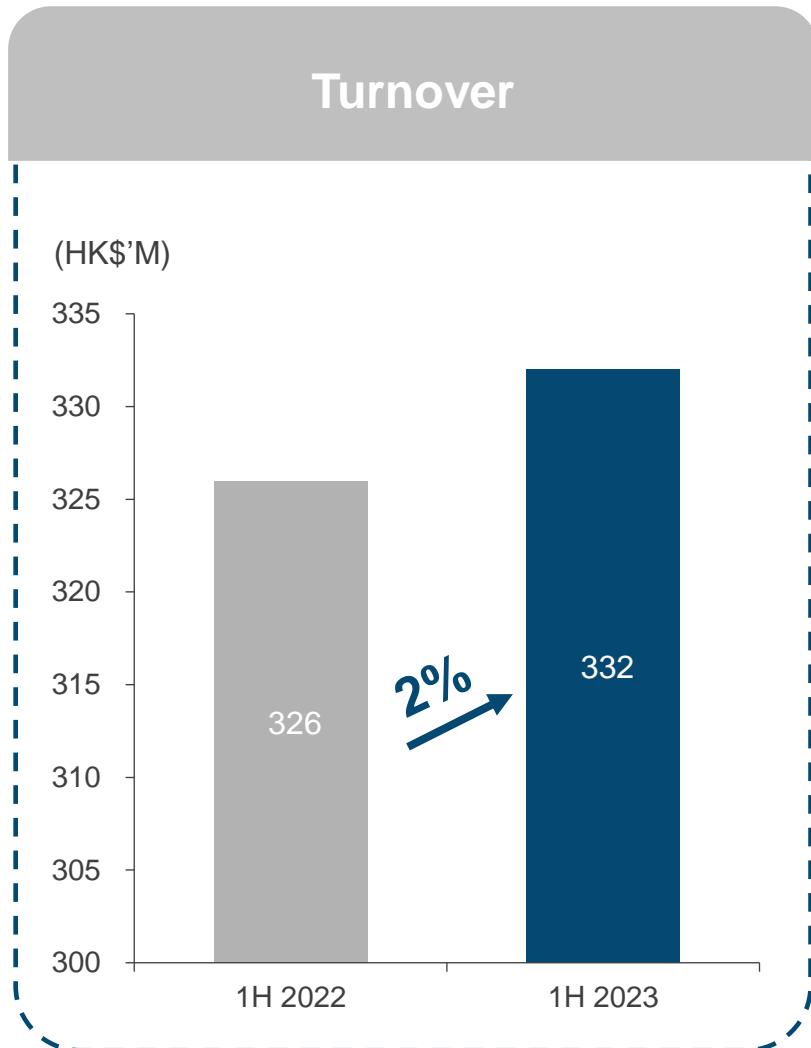
Event Organisers





City Essential Services

(iii) Security Guarding & Event Services – General Security/Perfect Event



AsiaWorld-Expo



HKJC Racecourses



City Essential Services

(iv) Insurance Solutions - NOVA



Over **4,000** insurance solutions contracts



Kai Tak Sports Park



Hung Fook Tong



HKCEC



Veolia –
NENT Landfill Extension





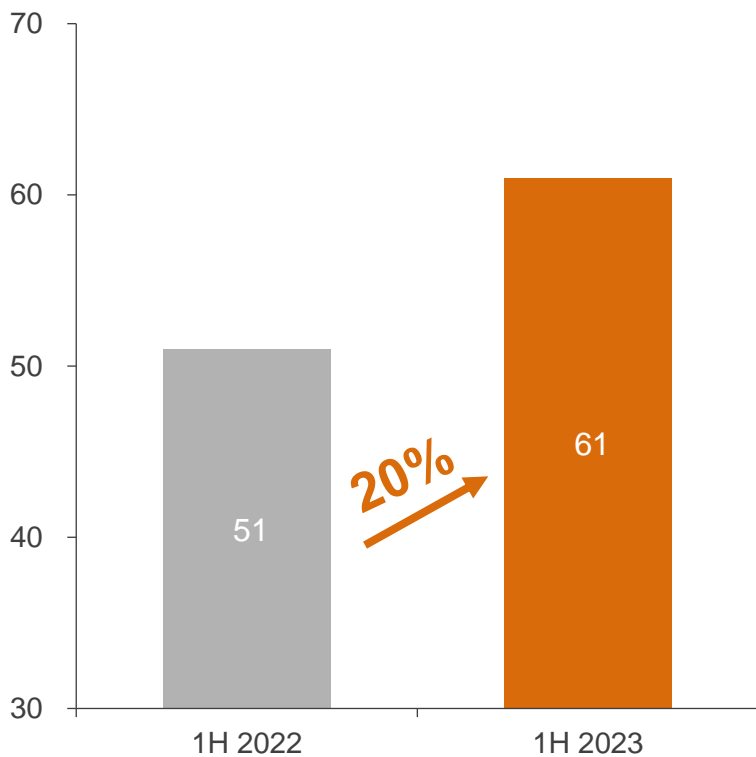
City Essential Services

(iv) Insurance Solutions - NOVA



Turnover

(HK\$'M)



District Court at Caroline Hill Road



Kai Tak Hospital Site A





City Essential Services

(v) Environmental Solutions – FSE Environmental/Extensive/HKIL



Over **1,000** environmental solutions contracts



Additional DCS at Kai Tak –
Sea Water Electro-chlorination
System



11 SKIES –
Extra Low Voltage



Kai Tak Sports Park –
Building Materials



Hong Lok Yuen –
Landscaping



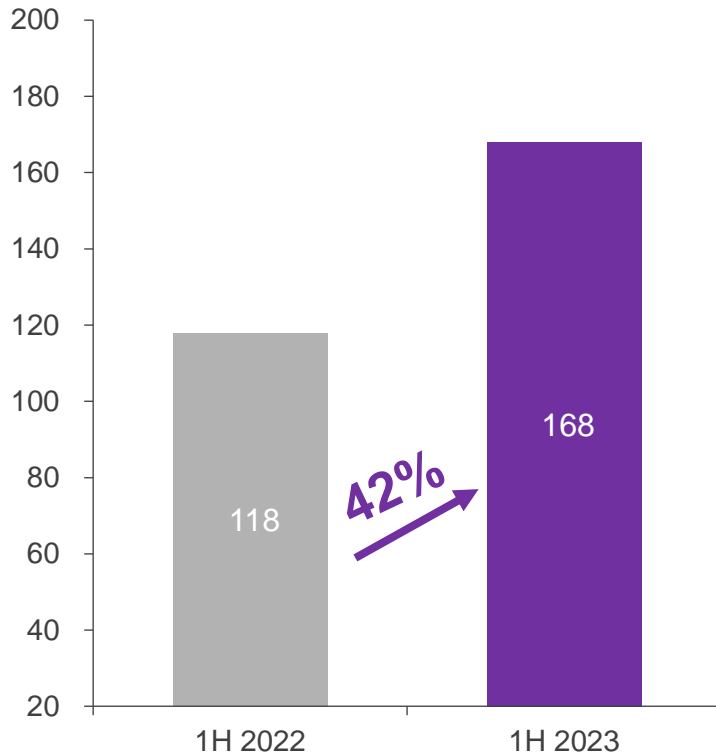
City Essential Services

(v) Environmental Solutions – FSE Environmental/Extensive/HKIL



Turnover

(HK\$'M)



Kai Tak Sports Park



11 SKIES





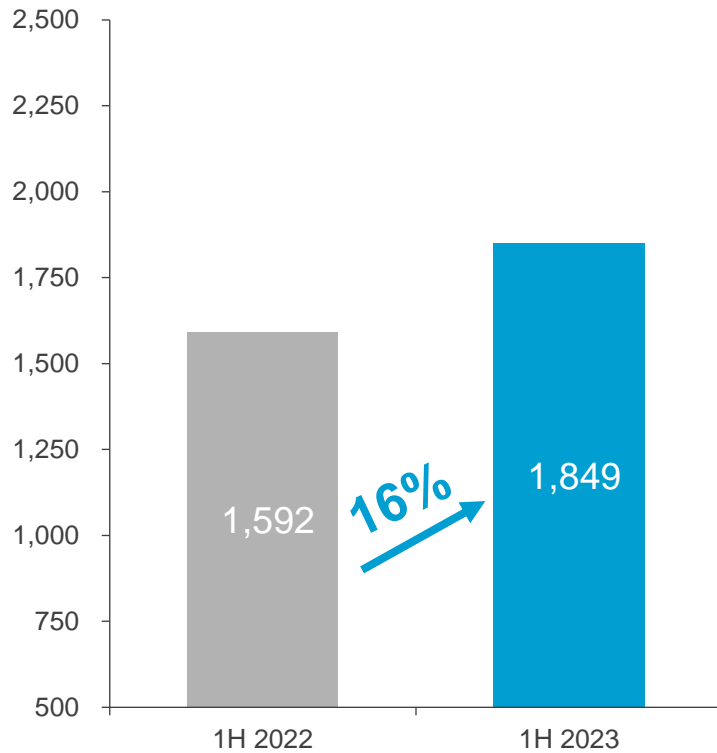
City Essential Services

Segment Highlight



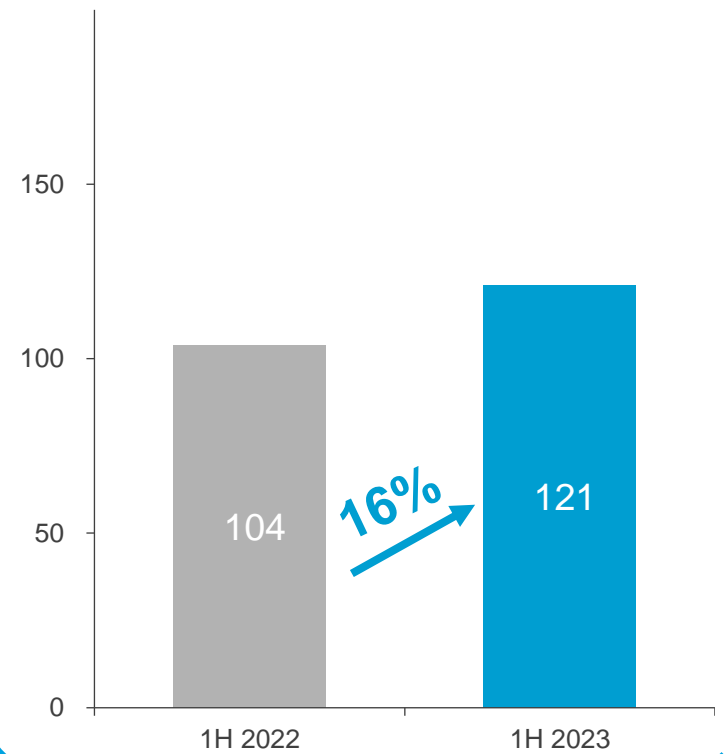
Turnover

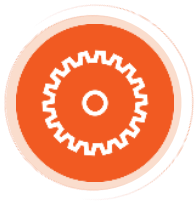
(HK\$'M)



Profit

(HK\$'M)





E&M Services

FSE Engineering/Majestic/Young's



Over 100 E&M services contracts



Expansion of LegCo Complex



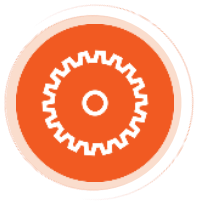
District Court at Caroline Hill Road



杭州恒隆廣場



寧波新世界廣場

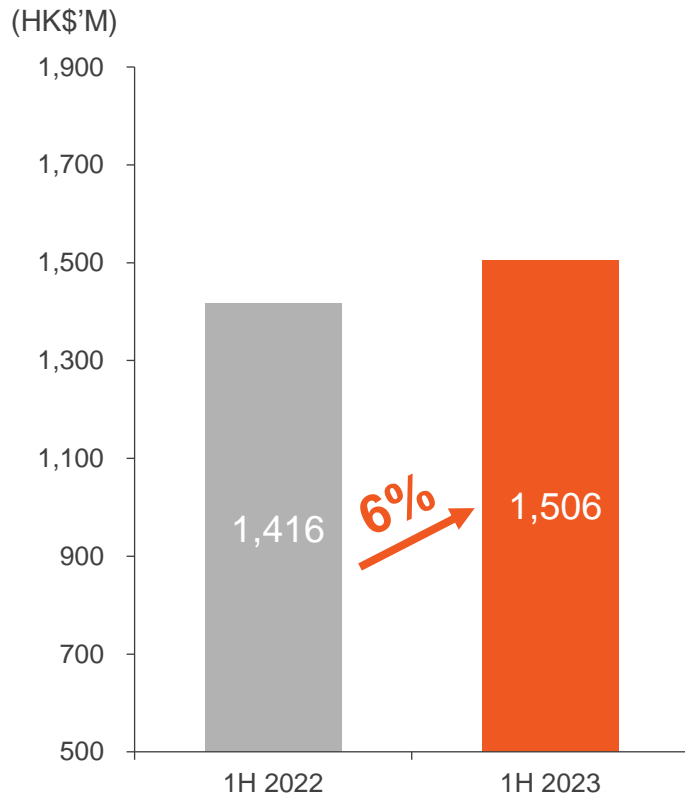


E&M Services

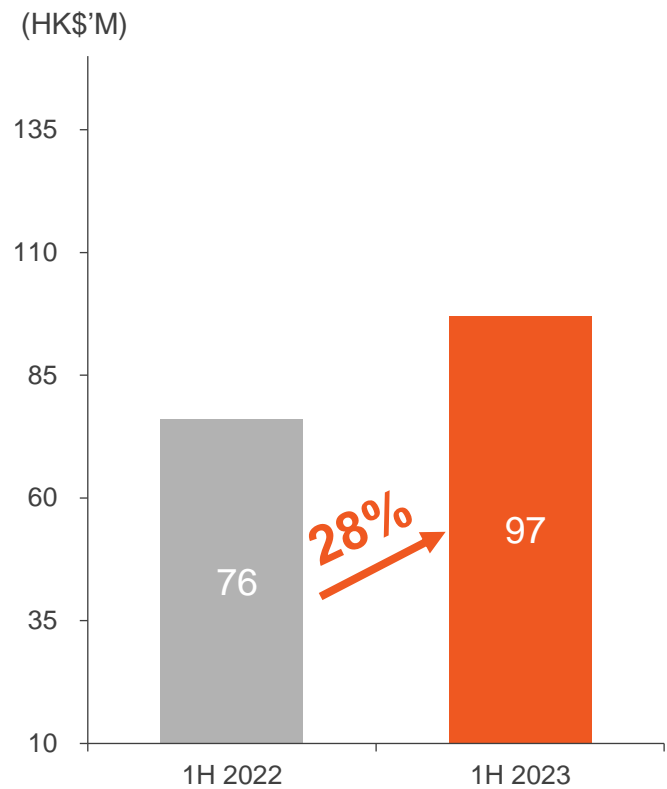
Segment Highlight



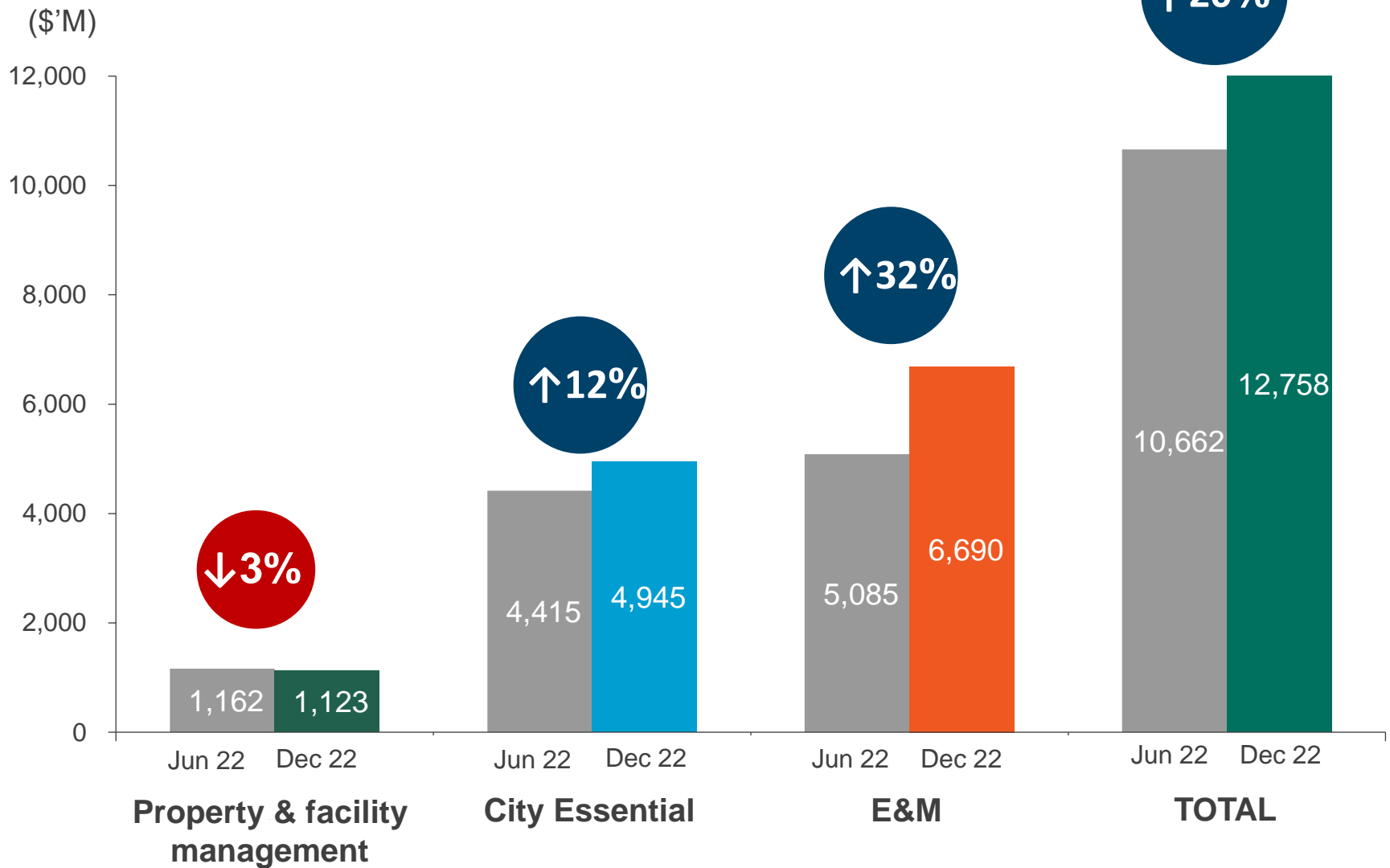
Turnover



Profit



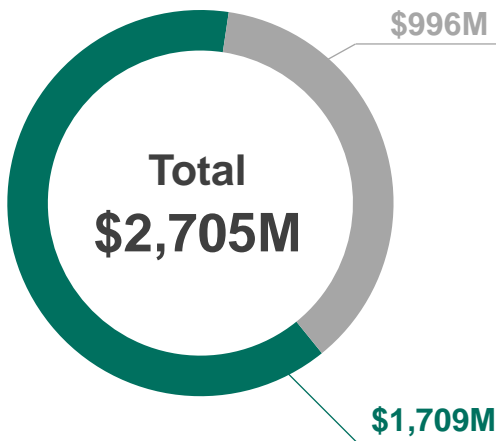
REMAINING WORKS



Capital Structure

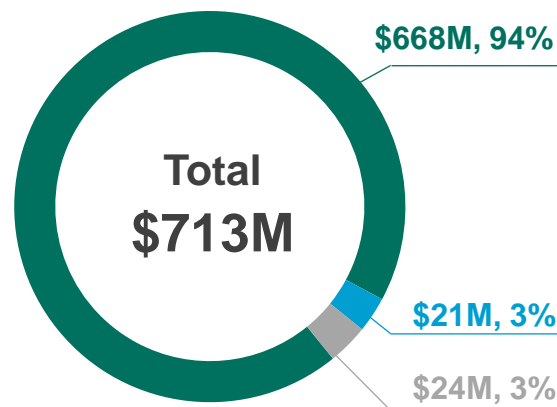
As at 31 December 2022

Banking Facilities



- Utilised
- Unutilised

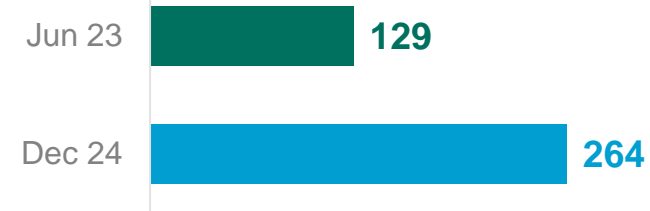
Cash and Banks



- HKD
- RMB
- Others

Debt Maturity Profile

(in HK\$M)



Zero net gearing ratio



Why FSE Lifestyle?



High Dividend Yield

- Average 8% yield
- Outperformed HSI and HSPSMI in the past year



Growth

- 14% CAGR Turnover FY2017-22
- 24% CAGR Profit FY2017-22

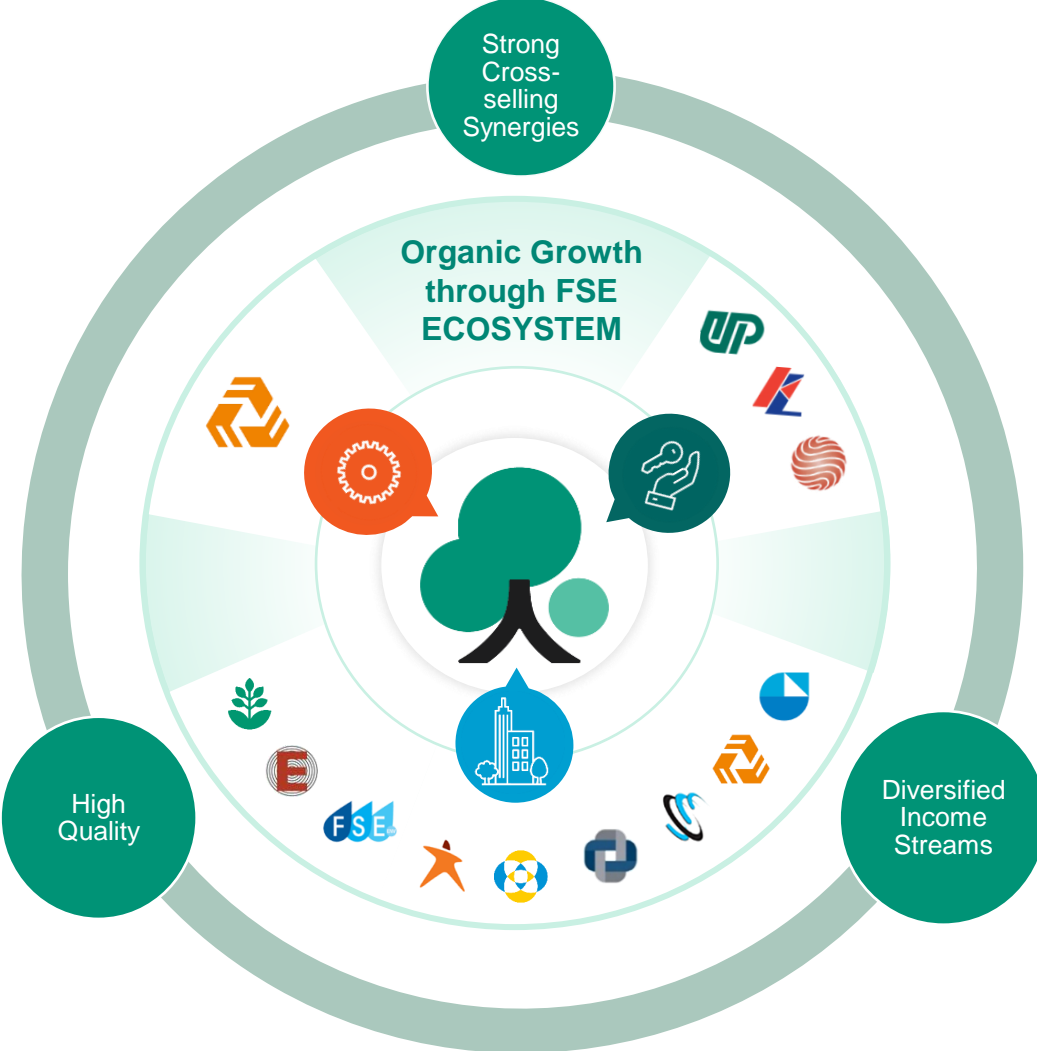


Strong Governance & Capital Management

- High caliber management team
- Commitment to ESG & CSR
- Zero net gearing
- Ample facilities and liquidity
- Low funding costs



A Unique Diversified Integrated Conglomerate (Multi Service Lines)



Resilient Business with Growth



Unique, complementary and Integrated FSE Ecosystem, historical high interim revenue at \$3.7b



Solid interim results despite COVID-19 impacts, core earnings increased \uparrow 9%



High dividend yield, 8% p.a



Strong financial position, zero net gearing



Strong order book \$21b



Brand differentiation, preparing next phase of growth



豐盛生活 生活豐盛

每日為香港各大企業和市民提供優質及專業的一站式綜合管理服務
提供全方位服務 同創建美好未來

Q&A

 豐盛生活服務有限公司
FSE LIFESTYLE SERVICES LIMITED
(香港上市股份編號：331)

www.fse.com.hk

