

[For Immediate Release]



# FSE Services Group Receives "Outstanding Listed Company Award" from IFAPC for The Third Consecutive Year

(17 July 2018, Hong Kong) — **FSE Services Group Limited** ("**FSE Services Group**" or "the Group"), a leading facility services group in Hong Kong, which has 4 major competences: electrical & mechanical engineering, environmental management services, waste management and cleaning as well as professional laundry services, gladly announced that the Group has received the "Outstanding Listed Company Award" from The Hong Kong Institute of Financial Analysts and Professional Commentators Limited ("IFAPC") for the third consecutive year, affirming yet again the Group's dedication to maintaining high transparency and delivering sustainable business performance throughout the year.

In the past few years, with the E&M engineering segment in Hong Kong as its core business, the Group has successfully achieved stable growth. For the year ended 30 June 2017, revenue increased 6.6% YoY to HK\$3,700.1 million, while profit attributable to equity holders of the Company increased 6.5% YoY to HK\$173.8 million. Meanwhile, the Group has maintained a healthy financial position and stable dividends, total distribution of dividend by the Company for the year ended 30 June 2017 was HK15.5 cents per share, representing a dividend payout ratio of 40.1%. Through the acquisitions of Waihong Cleaning Limited and New China Steam Laundry Limited, the Group has achieved business expansion and diversification, re-positioning itself into a leading diversified services provider in Hong Kong.

**Mr. Lam Wai Hon, Patrick, Vice-Chairman of FSE Services Group**, said, "The Group is very honoured that we have won the 'Outstanding Listed Company Award' for the third consecutive year. Besides business development, we will continue to strive for further strengthening of our corporate governance standard, in order to achieve long-term sustainable growth, and bring satisfactory returns to shareholders."

Organised by IFAPC, the "Outstanding Listed Company Award" recognises listed companies with outstanding performance and strong potential, as well as promotes the importance of corporate governance. The award-winning enterprises are judged solely by financial analysts and professional commentators, based on the company's strengths and operational performance, corporate transparency and financial results.

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## About FSE Services Group Limited

**FSE Services Group Limited** ("**FSE Services Group**" or "the Group") is a leading facility services group in Hong Kong, which has 4 major competences: electrical & mechanical engineering, environmental management services, waste management and cleaning as well as professional laundry services. FSE Services' competences are being delivered through 4 major groups of companies which have all been the market leaders in respective industry. They include: FSE Engineering Group, FSE Environmental Technologies Group, Waihong Cleaning and New China Steam Laundry. With their professionalism and expertise, together with the extensive synergies generated among the companies under FSE Services, the Group is able to offer a full range of professional services to property developments, public infrastructures, education and transportation facilities as well as the entertainment and travel industries in Hong Kong, Macau and the Mainland China.

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# Photo Captions

#### Photo 1



Mr. Poon Lock Kee, Rocky (left), Chief Executive Officer of FSE Services Group, receives the "Outstanding Listed Company Award 2018" from Dr. Haywood Cheung (right), the Officiating Guest.

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## Photo 2



(from the left) Mr. Wilson Yuen, General Manager – Operations of New China Steam Laundry Group, Mr. Chan Ju Wai, Chief Financial Officer of FSE Services Group, Mr. Raymond Chung, General Manager – Operations of Waihong Cleaning Group, Mr. Patrick Lam, Vice-Chairman of FSE Services Group, Mr. Rocky Poon, Chief Executive Officer of FSE Services Group and his wife, and Mr. David Ko, Assistant General Manager of FSE Environmental Technologies Group.